



Executive Staff:

Richard Stensrud  
Chief Executive Officer

Scott Chan  
Chief Investment Officer

Kathryn T. Regalia  
Chief Operations Officer

John W. Gobel, Sr.  
Chief Benefits Officer

Members of the Board of Retirement

James A. Diepenbrock, President  
Appointed by the Board of Supervisors

John B. Kelly, First Vice President  
Appointed by the Board of Supervisors

William D. Johnson, Second Vice President  
Elected by the Safety Members

Keith DeVore  
Appointed by the Board of Supervisors

Richard B. Fowler II  
Appointed by the Board of Supervisors

Diana Gin  
Elected by the Miscellaneous Members

Kathy O'Neil  
Elected by the Miscellaneous Members

Julie Valverde  
Ex Officio, Director of Finance

Nancy Wolford-Landers  
Elected by the Retired Members

John Conneally  
Elected by the Safety Members

Michael DeBord  
Elected by the Retired Members

## **AGENDA**

### **RETIREMENT BOARD MEETING, THURSDAY, OCTOBER 18, 2012**

A regular meeting of the Retirement Board will be held in the Sacramento County Employees' Retirement System Administrative Office, 980 9th Street, 19th Floor, Sacramento, California, on Thursday, October 18, 2012, at 11:00 a.m.

#### **OPEN SESSION:**

##### **PUBLIC COMMENT:**

ITEM 1. Matters under the jurisdiction of the Board may be addressed by the general public prior to the regular agenda. Scheduled from 11:00 a.m. to 11:15 a.m. (fifteen minutes).

##### **MINUTES:**

ITEM 2. The Minutes of the September 20, 2012 regular meeting to be approved.

##### **CONSENT MATTERS:**

Items 3-8

Consent matters are acted upon as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Closed Session, Administrative Matters, or Investment Matters, as appropriate.

## **AGENDA – OCTOBER 18, 2012**

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#### **CONSENT MATTERS (continued):**

- ITEM 3. BUEHLER, Valerie C.: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer dated October 11, 2012.
- ITEM 4. GEE, Patrice D.: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer dated October 12, 2012.
- ITEM 5. PABLO, Gloria M.: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer dated October 12, 2012.
- ITEM 6. Deliberation and action on matters being presented for a vote by the membership at the State Association of County Retirement Systems (SACRS) Fall Conference.
- ITEM 7. Deliberation and action on a proposed resolution authorizing the assignment of the Investment Management Agreement with the TCW Group.
- ITEM 8. Presentation of the September 2012 Monthly Investment Manager Compliance Report and Watch List, with the report to be received and filed and deliberation and action on any recommendations made in the report.

#### **CLOSED SESSION:**

- ITEM 9. Government Code Section 54957(b)(1): Deliberation and action on an appeal by former SCERS member Bobbie Washington of a benefit determination matter.

#### **OPEN SESSION:**

##### **ADMINISTRATIVE MATTERS:**

- ITEM 10. Chief Executive Officer's Report (no action requested)
- Updates on developments affecting public retirement systems;
  - Report on miscellaneous system and staff activities.

##### **INVESTMENT MATTERS:**

- ITEM 11. Educational presentation on the fixed income asset class by Strategic Investment Solutions and SCERS' Investment Staff, with the presentation materials to be received and filed.
- ITEM 12. Deliberation and action on a proposed resolution amending SCERS' policy on participation on investment fund advisory committees.