



Executive Staff:

Richard Stensrud  
Chief Executive Officer

Kathryn T. Regalia  
Chief Operations Officer

John W. Gobel, Sr.  
Chief Benefits Officer

Members of the Board of Retirement

James A. Diepenbrock, President  
Appointed by the Board of Supervisors

John B. Kelly, First Vice President  
Appointed by the Board of Supervisors

William D. Johnson, Second Vice President  
Elected by the Safety Members

Keith DeVore  
Appointed by the Board of Supervisors

Richard B. Fowler II  
Appointed by the Board of Supervisors

Diana Gin  
Elected by the Miscellaneous Members

Kathy O'Neil  
Elected by the Miscellaneous Members

Julie Valverde  
Ex Officio, Director of Finance

Nancy Wolford-Landers  
Elected by the Retired Members

John Conneally  
Elected by the Safety Members

Michael DeBord  
Elected by the Retired Members

## **AGENDA**

### **RETIREMENT BOARD MEETING, THURSDAY, JULY 19, 2012**

A special meeting of the Retirement Board will be held in the Sacramento County Employees' Retirement System Administrative Office, 980 9th Street, 19th Floor, Sacramento, California, on Thursday, July 19, 2012, at 10:00 a.m.

#### **OPEN SESSION:**

##### **PUBLIC COMMENT:**

- ITEM 1. Matters under the jurisdiction of the Board may be addressed by the general public prior to the regular agenda. Scheduled from 10:00 a.m. to 10:15 a.m. (fifteen minutes).
- ITEM 2. Deliberation and action on the election of SCERS Board officers for the 2012-2013 fiscal year.

##### **MINUTES:**

- ITEM 3. The Minutes of the June 21, 2012 special meeting to be approved.

**CONSENT MATTERS:**

Items 4-9

Consent matters are acted upon as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Closed Session, Administrative Matters, or Investment Matters, as appropriate.

- ITEM 4. BATES, Linda E.: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer dated July 12, 2012.
- ITEM 5. JOHNSON, Larry D.: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer dated July 12, 2012.
- ITEM 6. TEJEDA, Lydia: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer dated July 12, 2012.
- ITEM 7. Deliberation and action on a request by the Superior Court, County of Sacramento to prepay its employer retirement contribution for the 2012-2013 Fiscal Year.
- ITEM 8. Deliberation and action on a request by the County of Sacramento to prepay its employer retirement contribution for the 2012-2013 Fiscal Year.
- ITEM 9. Presentation of the June 2012 Monthly Investment Manager Compliance Report and Watch List, with the report to be received and filed and deliberation and action on any recommendations made in the report.

**CLOSED SESSION:**

**PUBLIC EMPLOYMENT:**

- ITEM 10. Government Code Section 54957(b)(1)  
Titles: Deputy Chief Investment Officer and Investment Officer

**OPEN SESSION:**

**ADMINISTRATIVE MATTERS:**

- ITEM 11. Chief Executive Officer's Report (no action requested)
- Updates on developments affecting public retirement systems;
  - Report on miscellaneous system and staff activities.
- ITEM 12. Deliberation and action on a proposed Oath of Office and Affirmation of Duties and Responsibilities to be submitted annually by members of the SCERS Board.