



Executive Staff:

Richard Stensrud  
Chief Executive Officer

Jeffrey W. States  
Chief Investment Officer

James G. Line  
General Counsel

Kathryn T. Regalia  
Chief Operations Officer

John W. Gobel, Sr.  
Chief Benefits Officer

Members of the Board of Retirement

James A. Diepenbrock, President  
Appointed by the Board of Supervisors

Keith DeVore, 1<sup>st</sup> Vice President  
Elected by Miscellaneous Members

John B. Kelly, 2<sup>nd</sup> Vice President  
Appointed by the Board of Supervisors

Dave Irish, Director of Finance  
Ex-Officio

Winston H. Hickox  
Appointed by the Board of Supervisors

Alice Jarboe  
Elected by Miscellaneous Members

William D. Johnson  
Elected by Safety Members

Nancy Wolford-Landers  
Elected by Retired Members

Robert Woods  
Appointed by the Board of Supervisors

William Cox  
Elected by Retired Members

Steven Soto  
Elected by Safety Members

## **AGENDA**

### **RETIREMENT BOARD MEETING, MONDAY, NOVEMBER 13, 2006**

The special meeting of the Retirement Board will be held in the Sacramento County Employees' Retirement System Administrative Office, U.S. Bank Plaza Building, 980 9th Street, 18<sup>th</sup> Floor, Sacramento, California, on Monday, November 13, 2006 at 1:00 p.m.

#### **OPEN SESSION:**

##### **PUBLIC COMMENT:**

ACTION 1. Matters under the jurisdiction of the Board may be addressed by the general public prior to the regular agenda. Scheduled from 1:00 p.m. to 1:15 p.m. (fifteen minutes).

##### **MINUTES:**

ACTION 2. The Minutes of October 19, 2006 regular meeting to be approved.

#### **CLOSED SESSION:**

##### **DISABILITY MATTERS:**

ACTION 3. GARCIA, Marco: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer dated November 7, 2006. Scheduled at 1:00 p.m.

**DISABILITY MATTERS: (Continued)**

- ACTION 4. TUCKER, Dianne: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer dated November 6, 2006. Scheduled at 1:00 p.m.
- ACTION 5. VIGIL, Autumn: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer dated November 2, 2006. Scheduled at 1:00 p.m.
- ACTION 6. WIRICK, Randall: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Chief Benefits Officer dated November 3, 2006. Scheduled at 1:00 p.m.
- ACTION 7. MITCHELL, Jeffrey: Deliberation and action on the Application for Survivor's Service-Connected/Line of Duty Death Benefits per confidential memorandum from the Chief Benefits Officer dated November 7, 2006. Scheduled at 1:00 p.m.

**OPEN SESSION:**

**ADMINISTRATIVE MATTERS:**

- ACTION 8. Chief Executive Officer's Report (no action requested)
- Updates on developments affecting public retirement systems;
  - Report on miscellaneous system and staff activities
- ACTION 9. Presentation by The Segal Company of SCERS' Actuarial Valuation and Review as of June 30, 2006, with the report to be received and filed, and deliberation and action on the recommended employer and employee contributions rates for Fiscal Year 2007-08 contained in the report.
- ACTION 10. Deliberation and action on the legislative proposals being considered at the State Association of County Retirement Systems (SACRS) 2006 Fall Conference.
- ACTION 11. Deliberation and action establishing the authorized delegate for voting on behalf of SCERS at the SACRS 2006 Fall Conference.

**INVESTMENT MATTERS:**

- ACTION 12. Presentation by Mercer Investment Consulting of the Quarterly Investment Performance Report for the Quarter Ending September 30, 2006, with the report to be received and filed.

**INVESTMENT MATTERS: (Continued)**

- ACTION 13. Presentation by the Chief Investment Officer of a proposed plan for assessing SCERS' domestic equity investment management structure (no action requested).
- ACTION 14. Deliberation and action regarding firms currently on the investment manager watch list, including consideration of whether such firms should be retained by SCERS.
- ACTION 15. Presentation by State Street Bank regarding the custody banking services being provided to SCERS by the firm and deliberation and action on the proposed fee schedule for performing such services.
- ACTION 16. Presentation by the Chief Investment Officer of the Monthly Investment Management Compliance and Activity Report for October 2006, with the report to be received and filed.