

SCERS WEBSITE HANDBOOK

SCERS' PLAN/TIER COMPARISON SERVICE RETIREMENT FORMULAS

Applies to employees of Fair Oaks Cemetery, Galt-Arno Cemetery and UCD districts. Retirement formulas apply to service credits earned prior to June 29, 2003

MISCELLANEOUS TIER 1, 2, AND 3 MEMBERS			SAFETY TIER 1 AND 2 MEMBERS		
Age*	Percentage** of Final Comp.	Reduction Factor for S. S.	Age*	Percentage** of Final Comp.	Reduction Factor for S. S.
50	1.181%	\$1.379	41	1.2516%	\$1.460
50 1/4	1.197%	\$1.397	41 1/4	1.2700%	\$1.481
50 1/2	1.212%	\$1.414	41 1/2	1.2884%	\$1.503
50 3/4	1.227%	\$1.432	41 3/4	1.3066%	\$1.524
51	1.242%	\$1.450	42	1.3250%	\$1.545
51 1/4	1.257%	\$1.468	42 1/4	1.3440%	\$1.567
51 1/2	1.272%	\$1.485	42 1/2	1.3628%	\$1.589
51 3/4	1.287%	\$1.503	42 3/4	1.3818%	\$1.612
52	1.302%	\$1.520	43	1.4008%	\$1.634
52 1/4	1.317%	\$1.538	43 1/4	1.4204%	\$1.657
52 1/2	1.333%	\$1.555	43 1/2	1.4400%	\$1.679
52 3/4	1.348%	\$1.573	43 3/4	1.4598%	\$1.703
53	1.363%	\$1.591	44	1.4794%	\$1.725
53 1/4	1.379%	\$1.609	44 1/4	1.4998%	\$1.749

53 1/2	1.394%	\$1.627	44 1/2	1.5202%	\$1.773
53 3/4	1.410%	\$1.646	44 3/4	1.5406%	\$1.797
54	1.426%	\$1.664	45	1.5610%	\$1.821
54 1/4	1.442%	\$1.683	45 1/4	1.5820%	\$1.845
54 1/2	1.459%	\$1.702	45 1/2	1.6032%	\$1.870
54 3/4	1.475%	\$1.722	45 3/4	1.6042%	\$1.871
55	1.492%	\$1.741	46	1.6452%	\$1.919
55 1/4	1.510%	\$1.762	46 1/4	1.6678%	\$1.945
55 1/2	1.528%	\$1.782	46 1/2	1.6904%	\$1.972
55 3/4	1.545%	\$1.803	46 3/4	1.7130%	\$1.998
56	1.563%	\$1.824	47	1.7356%	\$2.024
56 1/4	1.583%	\$1.847	47 1/4	1.7560%	\$2.048
56 1/2	1.602%	\$1.869	47 1/2	1.7764%	\$2.073
56 3/4	1.621%	\$1.892	47 3/4	1.7966%	\$2.096
57	1.641%	\$1.914	48	1.8170%	\$2.119
57 1/4	1.662%	\$1.939	48 1/4	1.8388%	\$2.145
57 1/2	1.683%	\$1.963	48 1/2	1.8608%	\$2.170
57 3/4	1.704%	\$1.988	48 3/4	1.8826%	\$2.196
58	1.725%	\$2.012	49	1.9044%	\$2.221
58 1/4	1.747%	\$2.039	49 1/4	1.9282%	\$2.249
58	1.770%	\$2.065	49 1/2	1.9522%	\$2.277

1/2					
58 3/4	1.793%	\$2.092	49 3/4	1.9760%	\$2.305
59	1.816%	\$2.119	50	2.0000%	\$2.333
59 1/4	1.841%	\$2.148	50 1/4	2.0260%	\$2.363
59 1/2	1.866%	\$2.177	50 1/2	2.0518%	\$2.393
59 3/4	1.891%	\$2.207	50 3/4	2.0774%	\$2.423
60	1.916%	\$2.236	51	2.1032%	\$2.453
60 1/4	1.935%	\$2.258	51 1/4	2.1312%	\$2.486
60 1/2	1.953%	\$2.279	51 1/2	2.1592%	\$2.519
60 3/4	1.972%	\$2.301	51 3/4	2.1874%	\$2.551
61	1.991%	\$2.323	52	2.2156%	\$2.584
61 1/4	2.016%	\$2.352	52 1/4	2.2462%	\$2.620
61 1/2	2.041%	\$2.381	52 1/2	2.2768%	\$2.656
61 3/4	2.066%	\$2.411	52 3/4	2.3076%	\$2.692
62	2.091%	\$2.440	53	2.3384%	\$2.728
62 1/4	2.117%	\$2.471	53 1/4	2.3718%	\$2.767
62 1/2	2.144%	\$2.502	53 1/2	2.4056%	\$2.806
62 3/4	2.171%	\$2.533	53 3/4	2.4390%	\$2.845
63	2.197%	\$2.564	54	2.4672%	\$2.878
63 1/4	2.225%	\$2.597	54 1/4	2.5094%	\$2.927
63 1/2	2.254%	\$2.630	54 1/2	2.5460%	\$2.970

63 3/4	2.282%	\$2.663	54 3/4	2.5830%	\$3.013
64	2.310%	\$2.696	55 AND OVER	2.6198%	\$3.056
64 1/4	2.341%	\$2.731			
64 1/2	2.371%	\$2.766			
64 3/4	2.401%	\$2.802			
65	2.432%	\$2.837			

***Minimum eligibility requirement for all plan tiers is: 10 years service credit and age 50; or 30 years of "miscellaneous" service credit or 20 years of "safety" service credit at any age.**

****Percentage presented as a decimal, e.g., 1.181% = .01181, i.e., the percent of final compensation provided as a retirement benefit for each year of credited service at specified retirement age.**

Ret. Plan/Tier	Final Comp.	Annual Cola Maximum
Misc. 1	1 Year	4%
Misc. 2	3 Years	0%
Misc. 3	3 Years	2%
Safety 1	1 Year	4%
Safety 2	3 Years	2%