



ITEM 11

Executive Staff

Richard Stensrud
Chief Executive Officer

Steve Davis
Chief Investment Officer

Robert L. Gaumer
General Counsel

Kathryn T. Regalia
Chief Operations Officer

John W. Gobel, Sr.
Chief Benefits Officer

For Agenda of:
April 19, 2017

April 14, 2017

TO: President and Members
Board of Retirement

FROM: JR Pearce
Investment Officer

SUBJECT: March 2017 Investment Portfolio Activity Report

Recommendation:

It is recommended that your Board receive and file the March 2017 Investment Portfolio Activity Report.

Discussion:

Attached is the March 2017 Investment Portfolio Activity Report prepared by Staff, which provides a summary regarding investment manager activity undertaken during the month.

We would be happy to address any questions.

Respectfully submitted,

Concur:

JR Pearce
Investment Officer

Richard Stensrud
Chief Executive Officer

Steve Davis
Chief Investment Officer

Attachment

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Investment Portfolio Activity Report (March 2017)

Print Date: 4/14/2017

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Renew / Add	Notes
EQUITY							
None							
TOTAL EQUITY				\$0	\$0		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
ABSOLUTE RETURN							
None							
TOTAL ABSOLUTE				\$0	\$0		
PRIVATE EQUITY							
Buyout - Middle Market	Marlin Equity Partners	Marlin Equity Partners V, LP	Closed End	\$3,000	\$25	Follow-on	
Buyout - Small / Middle Market	Marlin Equity Partners	Marlin Heritage II, LP	Closed End	\$700	\$10	Follow-on	
TOTAL PRIVATE EQUITY				\$3,700	\$35		
REAL ASSETS							
None							
TOTAL REAL ASSETS				\$0	\$0		
OPPORTUNITIES							
None							
TOTAL OPPORTUNITIES				\$0	\$0		
SCERS TOTAL CLOSED FUNDS				\$3,700	\$35		