



# Board of Retirement Regular Meeting

## Sacramento County Employees' Retirement System

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### Agenda Item 10

**MEETING DATE:** August 16, 2017

**SUBJECT:** Monthly Report of New Investment Activity  
July 2017

**SUBMITTED FOR:** \_\_\_ Consent      \_\_\_ Deliberation and Action      X Receive and File

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### **RECOMMENDATION**

Staff recommends the Board receive and file the report summarizing SCERS' new investment activity for July 2017.

### **PURPOSE**

To provide information on new investment activity in connection with SCERS' investment goals and objectives.

### **ATTACHMENT**

SCERS' New Investment Activity Report for July 2017

Prepared by:

/s/

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JR Pearce  
Investment Officer

Reviewed by:

/s/

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Steve Davis  
Chief Investment Officer

/s/

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Annette St. Urbain  
Interim Chief Executive Officer

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**Monthly Report of New Investment Activity - July 2017**

Print Date: 8/8/2017

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
<b>EQUITY</b>							
None							
<b>TOTAL EQUITY</b>				\$0	\$0		
<b>FIXED INCOME</b>							
None							
<b>TOTAL FIXED INCOME</b>				\$0	\$0		
<b>ABSOLUTE RETURN</b>							
None							
<b>TOTAL ABSOLUTE RETURN</b>				\$0	\$0		
<b>PRIVATE CREDIT</b>							
None							
<b>TOTAL PRIVATE CREDIT</b>				\$0	\$0		
<b>PRIVATE EQUITY</b>							
Growth Equity - Europe Lower Middle Market Healthcare	Summit Partners	<b>Summit Partners Europe Growth Equity Fund II</b>	Closed End	€ 650	€ 30	New	Fund is denominated in Euros (\$35 million equivalent)
<b>TOTAL PRIVATE EQUITY</b>				\$650	\$30		
<b>REAL ASSETS</b>							
Real Assets - Core Infra	Meridiam	<b>Meridiam Infrastructure North America III</b>	Closed End	\$1,000	\$50	New	PPP infrastructure
<b>TOTAL REAL ASSETS</b>				\$1,000	\$50		
<b>SCERS TOTAL CLOSED FUNDS</b>				\$1,650	\$80		