



## ITEM 6

### Executive Staff

Richard Stensrud  
Chief Executive Officer

Steve Davis  
Chief Investment Officer

Robert L. Gaumer  
General Counsel

Kathryn T. Regalia  
Chief Operations Officer

John W. Gobel, Sr.  
Chief Benefits Officer

**For Agenda of:**  
May 11, 2017

May 8, 2017

**TO:** President and Members  
Board of Retirement

**FROM:** Robert L. Gaumer  
General Counsel

**SUBJECT:** Quarterly Summary of Selected Fees and  
Costs for Outside Legal Services

Attached is a summary of fees and costs accrued for legal services for the quarter ended March 31, 2017. Please let me know if you have any questions.

Respectfully submitted,

Concur:

Robert L. Gaumer  
General Counsel

Richard Stensrud  
Chief Executive Officer

Attachment

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**Selected Fees and Costs for Outside Legal Services**  
**For the Quarter Ended March 31, 2017**

Total Funding Request FY 2016-2017	July 1 - September 30, 2016	October 1 - December 31, 2016	January 1 - March 31, 2017	Total Expenses July 1 - March 31, 2017	Percentage Expended
<b>\$1,600,000</b>	<b>\$261,681</b>	<b>\$226,641</b>	<b>\$365,621</b>	<b>\$853,943</b>	<b>53.4%</b>
<b>Expenses by Vendor</b>					
Nossaman, LLP					
Disability	\$110,947	\$50,106	\$63,893	\$224,946	
Investment	24,108	11,927	19,046	55,081	
General Litigation	1,773	767	34,008	36,548	
Special Project	-	-	19,441	19,441	
Employment	1,828	1,147	1,955	4,930	
County Counsel <sup>1</sup>	82,485	60,322	105,436	248,243	
Foley & Lardner, LLP <sup>2</sup>	15,485	94,357	98,026	207,868	
Public Pension Consultants <sup>3</sup>	4,439	6,691	8,136	19,266	
Hanson Bridgett, LLP	13,079	287	3,264	16,630	
Brunn & Flynn	-	685	10,568	11,253	
Stroock & Stroock & Lavan, LLP	7,537	352	1,848	9,737	
	<u><b>\$261,681</b></u>	<u><b>\$226,641</b></u>	<u><b>\$365,621</b></u>	<u><b>\$853,943</b></u>	
Disability Matters	\$196,943	\$115,993	\$176,087	\$489,023	57.3%
Non-Disability Matters	64,738	110,648	189,534	364,920	42.7%
	<u><b>\$261,681</b></u>	<u><b>\$226,641</b></u>	<u><b>\$365,621</b></u>	<u><b>\$853,943</b></u>	<u><b>100.0%</b></u>
<hr/>					
Real Estate Investment <sup>4</sup>					
Nossaman, LLP	\$65,812	\$62,787	\$25,862	\$154,461	
Other	-	2,289	-	2,289	
	<u><b>\$65,812</b></u>	<u><b>\$65,076</b></u>	<u><b>\$25,862</b></u>	<u><b>\$156,750</b></u>	

Notes:

<sup>1</sup> Legal services related to disability matters

<sup>2</sup> Legal services related primarily to alternative investments

<sup>3</sup> Legal services related to disability, investment, and fiduciary matters

<sup>4</sup> Legal services related primarily to real estate managed by and paid through BlackRock