

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Selected Fees and Costs for Outside Legal Services
For the Quarter Ended June 30, 2017

| | Total Funding Request FY 2016-2017 | July 1 - September 30, 2016 | October 1 - December 31, 2016 | January 1 - March 31, 2017 | April 1 - June 30, 2017 | Total Expenses July 1, 2016 - June 30, 2017 | Percentage Expended |
|---|---------------------------------------|--------------------------------|----------------------------------|-------------------------------|----------------------------|---|------------------------|
| | \$1,600,000 | \$261,681 | \$226,641 | \$365,621 | \$313,618 | \$1,167,561 | 73.0% |
| Expenses by Vendor | | | | | | | |
| Nossaman, LLP | | | | | | | |
| Disability | | \$110,947 | \$50,106 | \$63,893 | \$70,353 | \$295,299 | |
| Investment | | 24,108 | 11,927 | 19,046 | 26,173 | 81,254 | |
| General Litigation | | 1,773 | 767 | 34,008 | 1,879 | 38,427 | |
| Special Project | | - | - | 19,441 | 2,168 | 21,609 | |
| Employment | | 1,828 | 1,147 | 1,955 | 219 | 5,149 | |
| County Counsel ¹ | | 82,485 | 60,322 | 105,436 | 94,550 | 342,793 | |
| Foley & Lardner, LLP ² | | 15,485 | 94,357 | 98,026 | 94,082 | 301,950 | |
| Public Pension Consultants ³ | | 4,439 | 6,691 | 8,136 | 22,472 | 41,738 | |
| Hanson Bridgett, LLP | | 13,079 | 287 | 3,264 | 760 | 17,390 | |
| Brunn & Flynn | | - | 685 | 10,568 | - | 11,253 | |
| Stroock & Stroock & Lavan, LLP | | 7,537 | 352 | 1,848 | 962 | 10,699 | |
| | | <u>\$261,681</u> | <u>\$226,641</u> | <u>\$365,621</u> | <u>\$313,618</u> | <u>\$1,167,561</u> | |
| Disability Matters | | \$196,943 | \$115,993 | \$176,087 | \$168,414 | \$657,437 | 56.3% |
| Non-Disability Matters | | 64,738 | 110,648 | 189,534 | 145,204 | 510,124 | 43.7% |
| | | <u>\$261,681</u> | <u>\$226,641</u> | <u>\$365,621</u> | <u>\$313,618</u> | <u>\$1,167,561</u> | <u>100.0%</u> |
| <hr/> | | | | | | | |
| Real Estate Investment ⁴ | | | | | | | |
| Nossaman, LLP | | \$65,812 | \$62,787 | \$25,862 | \$13,928 | \$168,389 | |
| Other | | - | 2,289 | - | - | 2,289 | |
| | | <u>\$65,812</u> | <u>\$65,076</u> | <u>\$25,862</u> | <u>\$13,928</u> | <u>\$170,678</u> | |

Notes:

- ¹ Legal services related to disability matters
- ² Legal services related primarily to alternative investments
- ³ Legal services related to disability, investment, and fiduciary matters
- ⁴ Legal services related primarily to real estate managed by and paid through BlackRock