



Executive Staff
 Richard Stensrud
 Chief Executive Officer
 Scott Chan
 Chief Investment Officer
 Robert L. Gaumer
 General Counsel
 Kathryn T. Regalia
 Chief Operations Officer
 John W. Gobel, Sr.
 Chief Benefits Officer

COST-OF-LIVING INCREASE

EFFECTIVE APRIL 1, 2015

At its meeting on February 18, 2015, the SCERS Retirement Board approved the annual cost-of-living adjustments (COLA) to be effective April 1, 2015 for eligible SCERS monthly annuitants. SCERS' April 2015 benefit payments will reflect the approved increases as follows:

Membership Category (Plan/Tier)	Retirement Date	COLA Increase
Miscellaneous Tier 1 or Safety Tier 1	On or before 3/31/1979	4.0%
	On or after 4/1/1979	3.0%
Miscellaneous Tier 3, 4, and 5 or Safety Tier 2, 3, and 4	All	2.0%
Miscellaneous Tier 2	All	0.0%

The membership category applicable to you is indicated on your retirement system warrant.

For retirees who retired with service under more than one membership category, the COLA applicable to each category will apply to the portion of your monthly allowance applicable to that category.

For further information on how the COLA was determined, please click on the "Important Notices" link on the SCERS website – www.scers.org – or contact the SCERS office.