



Executive Staff:

Richard Stensrud
Chief Executive Officer

Scott Chan
Chief Investment Officer

Robert L. Gaumer
General Counsel

Kathryn T. Regalia
Chief Operations Officer

John W. Gobel, Sr.
Chief Benefits Officer

Members of the Board of Retirement

James A. Diepenbrock, President
Appointed by the Board of Supervisors

John B. Kelly, Vice President
Appointed by the Board of Supervisors

Michael DeBord
Elected by the Retired Members

Keith DeVore
Appointed by the Board of Supervisors

Richard B. Fowler II
Appointed by the Board of Supervisors

Diana Gin
Elected by the Miscellaneous Members

Kathy O'Neil
Elected by the Miscellaneous Members

Chris A. Pittman
Elected by the Safety Members

Julie Valverde
Ex Officio, Director of Finance

John Conneally
Elected by the Safety Members

Martha J. Hoover
Elected by the Retired Members

AGENDA

RETIREMENT BOARD MEETING, WEDNESDAY, JULY 16, 2014

A regular meeting of the Retirement Board will be held in the Sacramento County Employees' Retirement System Administrative Office, 980 9th Street, 19th Floor, Sacramento, California, on Wednesday, July 16, 2014, at 10:00 a.m.

OPEN SESSION:

PUBLIC COMMENT:

- ITEM 1. Matters under the jurisdiction of the Board may be addressed by the general public prior to the regular agenda. Scheduled from 10:00 a.m. to 10:15 a.m. (fifteen minutes).
- ITEM 2. Deliberation and action on the election of SCERS Board officers for the 2014-2015 fiscal year.

MINUTES:

- ITEM 3. The Minutes of the June 18, 2014 regular meeting to be approved.

CONSENT MATTERS:

Items 4-11

Consent matters are acted upon as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Closed Session, Administrative Matters, or Investment Matters, as appropriate.

- ITEM 4. BORREGO, Susan J.: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Retirement Services Analyst dated July 9, 2014.
- ITEM 5. GEORGE, Annamma: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Retirement Disability Specialist dated July 11, 2014.
- ITEM 6. GUERRERO, Eduardo: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Retirement Disability Specialist dated July 10, 2014.
- ITEM 7. SABIN, Mark L.: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Retirement Disability Specialist dated July 11, 2014.
- ITEM 8. Deliberation and action on a request by the County of Sacramento to prepay its employer retirement contribution for the 2014-2015 Fiscal Year.
- ITEM 9. Presentation of the Annual Oath of Office and Affirmation of Duties and Responsibilities for execution by members of the SCERS Board.
- ITEM 10. Presentation of the June 2014 Investment Portfolio Activity Report, with the materials to be received and filed.
- ITEM 11. Presentation of the June 2014 Monthly Investment Manager Compliance Report and Watch List, with the report to be received and filed and deliberation and action on any recommendations made in the report.

CLOSED SESSION:

No items scheduled, but matters may be considered in Closed Session, as permitted by law, if necessary.

OPEN SESSION:

ADMINISTRATIVE MATTERS:

ITEM 12. Chief Executive Officer's Report (no action requested)

- Updates on developments affecting public retirement systems;
- Report on miscellaneous system and staff activities.

INVESTMENT MATTERS:

ITEM 13. Deliberation and action on the proposed Investment Policy Statements for the equity and fixed income asset classes.