



Executive Staff:

Richard Stensrud
Chief Executive Officer

Vacant
Chief Investment Officer

Robert L. Gaumer
General Counsel

Kathryn T. Regalia
Chief Operations Officer

John W. Gobel, Sr.
Chief Benefits Officer

Members of the Board of Retirement

Rick Fowler, President
Appointed by the Board of Supervisors

John B. Kelly, Vice President
Appointed by the Board of Supervisors

Keith DeVore, Vice President
Appointed by the Board of Supervisors

Michael DeBord
Elected by the Retired Members

James A. Diepenbrock
Appointed by the Board of Supervisors

Diana Gin
Elected by the Miscellaneous Members

Chris A. Pittman
Elected by the Safety Members

Julie Valverde
Ex Officio, Director of Finance

John Conneally
Elected by the Safety Members

Martha J. Hoover
Elected by the Retired Members

AGENDA

RETIREMENT BOARD MEETING, WEDNESDAY, JULY 15, 2015

A regular meeting of the Retirement Board will be held in the Sacramento County Employees' Retirement System Administrative Office, 980 9th Street, 19th Floor, Sacramento, California, on Wednesday, July 15, 2015, at 10:00 a.m.

OPEN SESSION:

PUBLIC COMMENT:

- ITEM 1. Matters under the jurisdiction of the Board may be addressed by the general public prior to the regular agenda. Scheduled from 10:00 a.m. to 10:15 a.m. (fifteen minutes).
- ITEM 2. Deliberation and action on the election of SCERS Board officers for the 2015-2016 fiscal year.

MINUTES:

- ITEM 3. The Minutes of the June 17, 2015 regular meeting to be approved.

CONSENT MATTERS:

Items 4-13

Consent matters are acted upon as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Closed Session, Administrative Matters, or Investment Matters, as appropriate.

- ITEM 4. ESTOMO, Rhonda J.: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Retirement Disability Specialist dated July 10, 2015.
- ITEM 5. RIVERO, Richard A.: Deliberation and action on the Application for Disability Retirement per Proposed Decision of Referee dated May 21, 2015.
- ITEM 6. SPAID, Brett D.: Deliberation and action on the Application for Disability Retirement per Proposed Decision of Referee dated June 3, 2015.
- ITEM 7. ZIEGELMANN-JACKSON, Delette: Deliberation and action on the Application for Disability Retirement per Proposed Decision of Referee dated June 11, 2015.
- ITEM 8. Deliberation and action on a request by the County of Sacramento to prepay its employer retirement contribution for the 2015-2016 Fiscal Year.
- ITEM 9. Presentation of the Annual Oath of Office and Affirmation of Duties and Responsibilities for execution by members of the SCERS Board.
- ITEM 10. Deliberation and action on a proposed resolution authorizing the conducting of a concurrent Miscellaneous member election for the remaining unexpired term of the vacant Miscellaneous Board seat and for the term beginning January 1, 2016 for the same Board seat.
- ITEM 11. Notification of the name change associated with the modification of the corporate structure for William Blair & Company, with the materials to be received and filed.
- ITEM 12. Presentation of the June 2015 Investment Portfolio Activity Report, with the materials to be received and filed.
- ITEM 13. Presentation of the June 2015 Monthly Investment Manager Compliance Report and Watch List, with the report to be received and filed and deliberation and action on any recommendations made in the report.

CLOSED SESSION:

ITEM 14. PUBLIC EMPLOYEE APPOINTMENT [Government Code Section 54957]:

Chief Executive Officer

OPEN SESSION:

ADMINISTRATIVE MATTERS:

ITEM 15. Chief Executive Officer's Report (no action requested)

- Updates on developments affecting public retirement systems;
- Report on miscellaneous system and staff activities.

ITEM 16. Discussion of the proposed re-structuring of SCERS' staff. No action requested.

INVESTMENT MATTERS:

ITEM 17. Discussion of recent global economic and investment market events. No action requested.