

Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

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MEETING DATE: August 16, 2023

SUBJECT: CEO Delegated Authority Expense Quarterly Report –

Second Quarter 2023

Deliberation Receive SUBMITTED FOR: X Consent and Action and File

RECOMMENDATION

Receive and file the CEO Delegated Authority Expense Quarterly Report for the second quarter ended June 30, 2023.

PURPOSE

This item supports the Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

DISCUSSION

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts or contract amendments entered into for amounts greater than \$5,000 and less than \$75,000. Amounts greater than \$75,000 and less than \$150,000 are to be approved by the Board President. Amounts greater than \$150,000 require approval of the Board.

ATTACHMENT

- Board Order
- CEO Delegated Authority Expense Quarterly Report Second Quarter 2023

/S/	
Eric Stern	
Chief Executive Officer	



Retirement Board Order Sacramento County Employees' Retirement System

Before the Board of Retirement August 16, 2023

AGENDA ITEM: CEO Delegated Authority Expense Quarterly Report—Second Quarter 2023					
THE BOARD OF RETIREMENT hereby approves Staff's recommendation to receive and file the CEO Delegated Authority Expense Quarterly Report for the quarter ended June 30, 2023.					
I HEREBY CERTIFY that the above orde August 16, 2023 by the following vote of the	•				
AYES:					
NOES:					
ABSENT:					
ABSTAIN:					
ALTERNATES: (Present but not voting)					
Board President	Eric Stern Chief Executive Officer and Board Secretary				

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM CEO DELEGATED AUTHORITY EXPENSE REPORT FOR THE PERIOD OF APRIL 1, 2023 THROUGH JUNE 30, 2023

Vendor Name	Date	Service Description	Contract / Service Period	New Contract / Additional Amount
Glass Lewis	5/22/2023	Proxy Research Services	March 30, 2023 - March 29, 2024	40,560
Alliant Insurance	5/18/2023	Fiduciary Liability Insurance*	July 1, 2023 - June 30, 2024	173,212
Burgiss	6/26/2023	Portfolio Analytic Software**	July 1, 2023 - June 30, 2024	111,000
			July 1, 2024 - June 30, 2025	131,000

TOTAL 455,772

^{*} Fiduciary Liability Insurance is a specific item under CEO Delegated Authority Policy (Section D).

^{**}Board President approved the Burgiss contract amendment.