



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 6

MEETING DATE: May 17, 2023

SUBJECT: Monthly Report of Investment Activity—April 2023

SUBMITTED FOR: Consent Deliberation and Action Receive and File

RECOMMENDATION

Receive and file the report summarizing SCERS' investment activity for April 2023.

PURPOSE

This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities.

ATTACHMENT

- Board Order
- SCERS' Investment Activity Report for April 2023.

Prepared by:

/S/

Michael Vang
Investment Analyst

Reviewed by:

/S/

Steve Davis
Chief Investment Officer

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
May 17, 2023

AGENDA ITEM:

Monthly Report of Investment Activity—April 2023

THE BOARD OF RETIREMENT hereby approves Staff's recommendation to receive and file the report summarizing SCERS' Investment Activity for April 2023.

I HEREBY CERTIFY that the above order was passed and adopted on May 17, 2023 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES:
(Present but not voting)

Keith DeVore
Board President

Eric Stern
Chief Executive Officer and
Board Secretary

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of Investment Activity - April 2023

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
EQUITY							
International Equities	Acadian Asset Management	Acadian International Small Cap Equity		\$8,000	\$100	New	
TOTAL EQUITY				\$8,000	\$100		
PRIVATE CREDIT							
Direct Lending	IFM Investors	IFM U.S. Infrastructure Debt Fund, L.P	Open End	\$600	\$35	Add	The increased commitment will bring SCERS' total commitment to \$75 million from the initial \$40 million invested in August 2019.
TOTAL PRIVATE CREDIT				\$600	\$35		
SCERS TOTAL FUNDS				\$8,600	\$135		