

Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

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MEETING DATE: April 19, 2023

SUBJECT: CEO Delegated Authority Expense Report –

First Quarter 2023

Deliberation Receive
SUBMITTED FOR: X Consent and Action and File

RECOMMENDATION

Receive and file the CEO Delegated Authority Expense Report for the quarter ended March 31, 2023.

PURPOSE

This item supports the Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

DISCUSSION

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts or contract amendments entered into for amounts greater than \$5,000 and less than \$75,000 per fiscal year. Amounts greater than \$75,000 and less than \$150,000 per fiscal year are to be approved by the Board President. Amounts greater than \$150,000 per fiscal year require approval of the Board.

<u>ATTACHMENT</u>

- Board Order
- CEO Delegated Authority Expense Report First Quarter 2023

/S/	
Eric Stern	
Chief Executive Officer	



Retirement Board Order Sacramento County Employees' Retirement System

Before the Board of Retirement April 19, 2023

AGENDA ITEM	1:
	CEO Delegated Authority Expense Report

THE BOARD OF RETIREMENT hereby approves Staff's recommendation to receive and file the CEO Delegated Authority Expense Report for the quarter ended March 31, 2023.

I HEREBY CERTIFY that the above order was passed and adopted on April 19, 2023 by the following vote of the Board of Retirement, to wit:

AYES:	
NOES:	
ABSENT:	
ABSTAIN:	
ALTERNATES: (Present but not voting)	
Keith DeVore Board President	Eric Stern Chief Executive Officer and Board Secretary

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM CEO DELEGATED AUTHORITY EXPENSE REPORT FOR THE PERIOD OF JANUARY 1, 2023 THROUGH MARCH 31, 2023

Vendor Name	Date	Service Description	Contract / Service Period	New Contract / Service Amount
AVI-SPL	3/17/2023	Audio-Visual (AV) services	March 17, 2023 - May 26, 2024	\$ 7,840
Uptown Studios	3/8/2023	Graphic design services for publications	March 8, 2023 - June 30, 2024	\$ 27,500
Friedman Kaplan	3/20/2023	Legal services	March 20, 2023 - March 19, 2024	\$ 50,000
Evestment	3/2/2023	Investment data subscription*	March 2, 2023 - April 28, 2026	\$ 93,058

TOTAL \$ 178,398

Year 1 \$ 30,000 Year 2 \$ 31,008 Year 3 \$ 32,050

^{*}Annual subscription is: