

Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 15 **January 18, 2023 MEETING DATE:** SUBJECT: Monthly Report of New Investment Activity -December 2022 Deliberation Receive SUBMITTED FOR: X Consent ___ and Action and File **RECOMMENDATION** Receive and file the report summarizing SCERS' investment activity for December 2022. **PURPOSE** This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities. **ATTACHMENT** Board Order SCERS' Investment Activity Report for December 2022 Prepared by: ISI Michael Vang **Investment Analyst** Reviewed by: ISI ISI Steve Davis Eric Stern Chief Investment Officer Chief Executive Officer



Keith DeVore

Board President

Retirement Board Order Sacramento County Employees' Retirement System

Before the Board of Retirement January 18, 2023

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AGENDA ITEM: Monthly Report of Investment Activity—December 2022
THE BOARD OF RETIREMENT hereby accepts the recommendation of Staff to receive and file the report summarizing SCERS' Investment Activity for December 2022.
I HEREBY CERTIFY that the above order was passed and adopted on January 18, 2023 by the following vote of the Board of Retirement, to wit:
AYES: NOES: ABSENT: ABSTAIN:
ALTERNATES: (Present but not voting)

Eric Stern

Board Secretary

Chief Executive Officer and

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM Monthly Report of Investment Activity - December 2022

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes	
EQUITY								
None								
TOTAL EQUITY				\$0	\$0			
FIXED INCOME								
None								
TOTAL FIXED INCOME				\$0	\$0			
PRIVATE CREDIT								
Opportunistic Lending	Silver Point Capital	Silver Point Specialty Credit Fund III, LP	Closed End	\$4,000	\$40	New		
TOTAL PRIVATE CREDIT				\$4,000	\$40			
ABSOLUTE RETURN								
Diversifying Absolute Return	Tudor Group	Tudor BVI Global Fund, LP	Open End	\$8,400	\$50	New		
TOTAL ABSOLUTE RETUR	N			\$8,400	\$50			
PRIVATE EQUITY								
None								
TOTAL PRIVATE EQUITY				\$0	\$0			
REAL ASSETS								
Real Assets - Infrastructure	Harrison Street Real Estate Capital	Harrison Street Social Infrastructure Fund, LP	Open End	\$2,400	\$25	Add	Invested an additional \$25M for a total commitment of \$100M to the fund	
TOTAL REAL ASSETS				\$2,400	\$25			
REAL ESTATE								
None								
TOTAL REAL ESTATE				\$0	\$0			
OPPORTUNITIES								
None								
TOTAL OPPORTUNITIES				\$0	\$0			
SCERS TOTAL FUNDS				\$14,800	\$115			

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