

Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

MEETING DATE:	December 7, 2022	Agenda Item 13				
SUBJECT:	Monthly Report of Investment Activity – October and November 2022					
SUBMITTED FOR:	Deliberation <u>X</u> Consentand Action	Receive and File				

RECOMMENDATION

Staff recommends the Board receive and file the report summarizing SCERS' investment activity for October and November 2022.

PURPOSE

This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities.

DISCUSSION

There was no investment activity to report for the month of October.

ATTACHMENT

- Board Order
- SCERS' Investment Activity Report for October and November 2022.

Prepared by:

/S/

Michael Vang Investment Analyst

Reviewed by:

/S/

/S/

Steve Davis Chief Investment Officer Eric Stern Chief Executive Officer



Before the Board of Retirement December 7, 2022

AGENDA ITEM:

Monthly Report of Investment Activity—October and November 2022

THE BOARD OF RETIREMENT hereby accepts the recommendation of Staff to receive and file the Monthly Report of Investment Activity for October and November 2022.

I HEREBY CERTIFY that the above order was passed and adopted on December 7, 2022 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES: (Present but not voting)

Keith DeVore Board President Eric Stern Chief Executive Officer and Board Secretary

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM Monthly Report of Investment Activity - October and November 2022

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
EQUITY							
International Equities	Mondrian Investment Partners	Mondrian Emerging Markets Equity Fund		\$153	(\$153)	Decrease	Terminated Account - Market Value based on 10/21/2022
International Equities	Mondrian Investment Partners	Mondrian International Small Cap Equity Fund		\$81	(\$81)	Decrease	Terminated Account - Market Value based on 10/21/2022
TOTAL EQUITY				\$234	(\$234)		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
PRIVATE CREDIT							
Direct Lending	Brookfield Asset Management	Brookfield Infrastructure Debt Fund III, LP	Closed End	\$4,000	\$40	New	
TOTAL PRIVATE CREDIT				\$4,000	\$40		
		ABSOLUTE RET	URN				
None							
TOTAL ABSOLUTE RETURN	· N			\$0	\$0		
PRIVATE EQUITY							
None							
TOTAL PRIVATE EQUITY				\$0	\$0		
REAL ASSETS							
None							
TOTAL REAL ASSETS				\$0	\$0		
REAL ESTATE							
None							
TOTAL REAL ESTATE				\$ 0	\$ 0		
OPPORTUNITIES							
None							
TOTAL OPPORTUNITIES				\$0	\$ 0		
SCERS TOTAL FUNDS				\$4,234	(\$194)		