

Agenda Item 5

Sacramento County Employees' Retirement System

MEETING DATE:	March 16, 2022						
SUBJECT:		State Association of County Retirement Systems Legislative Update—March 2022					
SUBMITTED FOR:	<u>_x</u> _c	onsent _	Deliberation and Action			Receive and File	

RECOMMENDATION

Staff recommends that the Board receive and file the State Association of County Retirement Systems (SACRS) Legislative Update for March 2022.

PURPOSE

This item complies with the Strategic Management Plan goal of stakeholder communication and outreach by participating in the legislative process to monitor changes in state law affecting public pension plans.

DISCUSSION

The attached report highlights recent legislative activity affecting California public pension plans and is produced by SACRS' legislative advocates at Edelstein Gilbert Robson & Smith, LLC.

SACRS is composed of the 20 systems operating under the County Employees' Retirement Law. The association's mission is to provide education and analysis to trustees and staff so that they can be more effective stewards of their systems' pension plans.

ATTACHMENTS

- Board Order
- SACRS Legislative Update—March 2022

Prepared by:

/S/

Eric Stern Chief Executive Officer



Before the Board of Retirement March 16, 2022

AGENDA ITEM:

State Association of County Retirement Systems Legislative Update— March 2022

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the State Association of County Retirement Systems Legislative Update.

I HEREBY CERTIFY that the above order was passed and adopted on March 16, 2022 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Richard B. Fowler II Board President Eric Stern Chief Executive Officer and Board Secretary Edelstein Gilbert Robson & Smith^{11C}

Donald B. Gilbert Michael R. Robson Trent E. Smith Jason D. Ikerd Associate Bridget E. McGowan Associate

March 3, 2022

TO: State Association of County Retirement Systems

FROM: Edelstein Gilbert Robson & Smith, LLC

RE: Legislative Update – March 2022

General Update

The Legislature passed a critical deadline on the legislative calendar on February 18 - the bill introduction deadline. Over 2,000 bills were introduced since the Legislature reconvened in January. Many of these bills were introduced as "spot" or "intent" bills that do not have any substantive language and will need to be amended further before being heard in committee.

Legislative rules require that all bills be in print for 30 days before being heard in policy committee. However, the Senate waived this rule for all Senate bills introduced this year, so we could start to see policy committee hearings in March.

In the meantime, budget subcommittees are beginning to meet and review the Governor's proposed 2022-23 January budget and legislative proposals.

SACRS Sponsored Bills

As discussed in previous reports, the various policy proposals to amend the CERL that were approved by the SACRS membership were amended into the two bills below.

AB 1824 (Committee on Public Employment and Retirement) – Committee Cleanup Bill. This bill was introduced on February 7 and was referred to policy committee but has not yet been set for hearing.

AB 1971 (Cooper) – CERL Policy Bill. This bill was introduced on February 10, and like AB 1824, has been referred to policy committee but has not yet been set for a hearing.

We will continue to keep SACRS updated as these two bills move through the legislative process.

Other Bills of Interest

Compensation Earnable Bills – Last session, two bills were introduced relating to compensation earnable - **AB 498 (Quirk-Silva) and AB 826 (Irwin).** As reported in previous updates, AB 826 was gutted and amended in June of 2021with the CERL provisions currently contained in the bill. The bill was placed on the Senate Inactive File

in September, where it remains. AB 498 (Quirk Silva) was similarly amended at the end of session last year in September. We have reached out to these offices to inquire about whether these bills will be further amended or brought up for votes later this year. Neither office had any updates at this time. We will periodically check back for further updates.

AB 1944 (Lee) – Public Meetings. This bill would eliminate the requirement to post each board member address on public agendas for remote meetings. For public meetings that elect to use teleconferencing, the legislative body would be required to provide a video stream accessible to members of the public and an option for members of the public to address the legislative body remotely during public comment through a video or call-in option.

AB 2449 (Rubio) – Public Meetings. This bill would allow a local agency to use teleconferencing for a public meeting if at least a quorum of members of the legislative body participate in person from a single location that is identified on the agenda and is open to the public within the local agency's jurisdiction, among other requirements.