



Executive Staff:

Eric Stern
Chief Executive Officer

Margo Allen
Chief Operations Officer

Steve Davis
Chief Investment Officer

Stephen Lau
General Counsel

Mario Sierras
Chief Benefits Officer

AGENDA

SPECIAL MEETING OF THE BOARD OF RETIREMENT

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM

WEDNESDAY, NOVEMBER 17, 2021

10:00 A.M.

Location: **SCERS Board Room**
980 9th Street, 19th Floor
Sacramento, California 95814

Live-stream at www.scers.org

(Please see public participation information at the bottom of this Agenda)

OPEN SESSION

Item 1. Call to Order

Item 2. Public Comment

Matters under the jurisdiction of the Board may be addressed by the general public at the start of the meeting. Total meeting time allotted for the Public Comment item is up to fifteen (15) minutes.

CONSENT MATTERS—Items 3–5:

Consent matters are acted upon as one unit. If the Chair removes an item from the Consent Calendar for discussion, it will be heard as the last item(s) of the Administrative Matters, Benefit Matters, Investment Matters or Closed Session, as appropriate. If a Consent item containing one or more recommendations to the Board is approved on Consent, the recommendation(s) therein are approved.

Members of the Board of Retirement:

Rick Fowler, President
Appointed by the Board of Supervisors

John B. Kelly, Vice President
Appointed by the Board of Supervisors

Keith DeVore, Vice President
Appointed by the Board of Supervisors

Vacant
Appointed by the Board of Supervisors

Diana Gin
Elected by the Miscellaneous Members

Ben Lamera
Ex Officio, Director of Finance

Dave Comerchero
Elected by the Miscellaneous Members

Martha J. Hoover
Elected by the Retired Members

Matt Petersen
Elected by the Safety Members

Kathy O'Neil
Elected by the Retired Members

Item 3. Minutes of the October 20, 2021 regular meeting

Item 4. Teleconferencing Rules Under Ralph M. Brown Act

Item 5. Disability Retirement Applications

- A. KOLL, Vincent; Staff recommendation dated November 17, 2021.
- B. POLANTE, Liwanag; Staff recommendation dated November 17, 2021.
- C. FOSTER, Staci; Staff recommendation dated November 17, 2021.
- D. STEED, Rachelle; Staff recommendation dated November 17, 2021.
- E. Reference: General Law and Authorized Board Actions on Disability Retirement Proposed Decisions

BENEFIT MATTERS:

Item 6. Member Concerns and Appeals Process

Staff to provide update on member concerns raised during public comment at October Board meeting. Receive and file.

ADMINISTRATIVE MATTERS:

Item 7. Strategic Management Plan

Staff to provide performance update on 2021 Strategic Management Plan and outline proposed 2022 activities. Receive and file.

CLOSED SESSION:

Item 8. CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION

Pursuant to Government Code section 54956.9(d)(1), this session shall be closed to discuss formally initiated litigation to which SCERS is a party. The cases to be discussed are as follows:

- *Sacramento County Deputy Sheriffs' Association vs. SCERS et al.* (County of Sacramento Superior Court, Case No. 34-2019-80003132)
- *SCERS et al. vs. Volkswagen* (Braunschweig District Court, Germany); *SCERS et al. v. Porsche* (Stuttgart District Court, Germany)
- *In re: Tribune Co.. Fraudulent Conveyance Litig.* (Southern District of New York, Case No. 11-MD-2296) and *Kirschner v. Fitzsimons* (Southern District of New York, Case No. 12-CV-2652)
- *Howard v. SCERS* (County of Sacramento Superior Court, Case No. 37-2017-80002644)

Item 9. CONFERENCE WITH LEGAL COUNSEL—ANTICIPATED LITIGATION

Significant exposure to litigation pursuant to Section 54956.9(d)(2) (one case)

Item 10. PUBLIC EMPLOYEE PERFORMANCE EVALUATION—CHIEF EXECUTIVE OFFICER

Public employee performance evaluation pursuant to Government Code Section 54957(b)(1)

OPEN SESSION:

Any actions taken during the Closed Session will be announced.

ADJOURNMENT

Public Participation Information

Pursuant to Government Code section 54953(e)(1), the Board of Retirement shall hold its November 17, 2021 meeting at the physical location identified above, but with one or more Board members attending via teleconferencing. Although the physical location is open to the public, members of the public have other options for observing and/or addressing the meeting:

If you wish to listen to the meeting only, you can call in at +1 (669) 254-5252 - Webinar ID: 160 101 4801.

If you wish to watch the meeting and/or address the Board, you can connect using the Zoom video-conferencing system. In order to do so, you must have an Internet-connected PC or Mac, or an Internet-connected mobile device. If you wish to address the Board, you will also need a microphone. If connecting from a mobile device, please download the necessary Zoom app in advance of the meeting. You can access the meeting [here](#). Further detailed instructions on using Zoom can be found at this link: <https://www.scers.org/post/zoom-instructions>.

If you do not have access to Zoom video-conferencing and wish to address the Board, please contact SCERS at SacRetire@saccounty.net by no later than November 16, 2021 at 12:00 p.m. so that arrangements can be made for you to address the Board by telephone at a pre-determined time.

If you are an individual with a disability, and you require a modification or accommodation to the above procedures in order to observe or address the meeting, please contact General Counsel Stephen Lau at laus@saccounty.net or (916) 874-5706.

Item 3 is a 15-minute general public comment period. At the outset of Item 3, the Board President will invite members of the public to come forward to address the Board. If at that time no one comes forward, in lieu of waiting for 15 minutes, the Board President will continue general public comment to just before the conclusion of the Board meeting. Thereafter, members of the public may address the Board in two ways: (1) by commenting on specific agenda items during the discussion of each item, and (2) by offering general comment just prior to the conclusion of the

meeting. Because the Board President may not affirmatively call for public comment during those times, members of the public should signal their desire to comment by pressing the “Chat” icon at the bottom of the screen and then typing a message. That person will then be given an opportunity to address the Board through Zoom audio.

Out of an abundance of caution, and as a precaution against technical difficulties, we strongly recommend that any member of the public who wishes to address the Board email their comments to SCERS in advance to ensure that the Board will receive and consider them. Such comments may be emailed to SCERS at SacRetire@saccounty.net. Failure to submit comments in advance would not preclude addressing the Board during the meeting.

Please be advised that the Board meeting will be recorded in its entirety.