

Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 16 **August 18, 2021 MEETING DATE:** SUBJECT: Monthly Report of Investment Activity -June and July 2021 **Deliberation** Receive SUBMITTED FOR: X Consent __ and Action and File **RECOMMENDATION** Staff recommends the Board receive and file the report summarizing SCERS' investment activity for June 2021 and July 2021. **PURPOSE** This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities. **ATTACHMENT Board Order** SCERS' Investment Activity Report for June and July 2021 Prepared by: ISI Michael Vang **Investment Analyst** Reviewed by: **/S/** /S/ Steve Davis Eric Stern Chief Executive Officer Chief Investment Officer



AYES:

Retirement Board Order Sacramento County Employees' Retirement System

Before the Board of Retirement August 18, 2021

MOTION:

Monthly Report of Investment Activity—June and July 2021

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the Monthly Report of Investment Activity for June and July 2021.

I HEREBY CERTIFY that the above order was passed and adopted on August 18, 2021 by the following vote of the Board of Retirement, to wit:

, <u>_</u>	
NOES:	
ABSENT:	
ABSTAIN:	
ALTERNATES (Present but not voting)	:
Richard B. Fowler II Board President	Eric Stern Chief Executive Officer and Board Secretary

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM Monthly Report of Investment Activity - June 2021

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
			EQUITY	<u> </u>			
None							
TOTAL EQUITY				\$0	\$0		
			FIXED INCOME				
None				\$0	\$0		
TOTAL FIXED INCOME				\$0	\$0		
			PRIVATE CREDIT				
Direct Lending	Shamrock Capital Advisors	Shamrock Debt Opportunities Fund I, LP	Closed End	\$200	\$20	New	
TOTAL PRIVATE CREDIT				\$200	\$20		
			ABSOLUTE RETURN	N .			
Diversifying Absolute Return	BlackRock	BlackRock Event Driven Equity Fund	Open End	\$7,100	\$5	Add	Additional Commitment
Diversifying Absolute Return	Davidson Kempner Capital Management	Davidson Kempner Institutional Partners, LP	Open End	\$22,000	\$5	Add	Additional Commitment
Diversifying Absolute Return	Marshall Wace	Marshall Wace Global Opportunities	Open End	\$3,900	\$5	Add	Additional Commitment
Diversifying Absolute Return	PSquared Asset Management	PSquared Event Opportunity Fund, LP	Open End	\$2,000	\$5	Add	Additional Commitment
Diversifying Absolute Return	Laurion Capital	Laurion Capital Management, LP	Open End	\$1,500	(\$12)	Decrease	Partial Redemption
Diversifying Absolute Return	Eisler Capital	Eisler Capital Fund LP	Open End	\$4,000	\$45	New	
TOTAL ABSOLUTE RETUR	N			\$40,500	\$53		

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SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM Monthly Report of Investment Activity - June 2021

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes	
	PRIVATE EQUITY							
None								
TOTAL PRIVATE EQUITY				\$0	\$0			
	REAL ASSETS							
None								
TOTAL REAL ASSETS				\$0	\$0			
	OPPORTUNITIES							
None								
TOTAL OPPORTUNITIES				\$0	\$0			
SCERS TOTAL FUNDS	ICERS TOTAL FUNDS		\$40,700	\$73				

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SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM Monthly Report of Investment Activity - July 2021

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes	
EQUITY								
None								
TOTAL EQUITY				\$0	\$0			
			FIXED INCOME					
None				\$0	\$0			
TOTAL FIXED INCOME				\$0	\$0			
PRIVATE CREDIT								
None				\$0	\$0			
TOTAL PRIVATE CREDIT				\$0	\$0			
			ABSOLUTE RETURI	N				
None				\$0	\$0			
TOTAL ABSOLUTE RETUR	N			\$0	\$0			
			PRIVATE EQUITY					
Distressed	Strategic Value Partners	Strategic Value Special Situations Fund V, LP	Closed End	\$5,000	\$30	New		
TOTAL PRIVATE EQUITY				\$5,000	\$30			
REAL ASSETS								
None								
TOTAL REAL ASSETS				\$0	\$0			
OPPORTUNITIES								
None								
TOTAL OPPORTUNITIES				\$0	\$0			
SCERS TOTAL FUNDS			\$5,000	\$30				

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