

Board of Retirement Regular Meeting

Agenda Item 9

Sacramento County Employees' Retirement System

June 17, 2020 **MEETING DATE: SUBJECT:** Monthly Report of Investment Activity -May 2020 Deliberation Receive SUBMITTED FOR: X Consent and Action and File RECOMMENDATION Staff recommends the Board receive and file the report summarizing SCERS' investment activity for May 2020. **PURPOSE** This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities. **ATTACHMENT** SCERS' Investment Activity Report for May 2020. Prepared by: /S/ Brian Miller Investment Officer Reviewed by: /S/ /S/ Steve Davis Eric Stern Chief Investment Officer Chief Executive Officer

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM Monthly Report of Investment Activity - May 2020

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
EQUITY							
None							
TOTAL EQUITY				\$0	\$0		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
PRIVATE CREDIT							
None							
TOTAL PRIVATE CREDIT				\$0	\$0		
ABSOLUTE RETURN							
Diversifying Absolute Return	Grosvenor Capital Management	Grosvenor SC Absolute Return Fund, Series B	Open End	\$80	(\$14)	Add/(Decrease)	
TOTAL ABSOLUTE RETURN				\$80	(\$14)		
PRIVATE EQUITY							
Buyout - Growth Equity	Spectrum Equity Investors	Spectrum Equity Fund IX, L.P.	Closed End	\$1,500	\$25	Follow-on	
Venture Capital	Summit Partners	Summit Partners Venture Capital V, LP,	Closed End	\$900	\$20	Follow-on	
TOTAL PRIVATE EQUITY				\$2,400	\$45		
REAL ASSETS							
None							
TOTAL REAL ASSETS				\$0	\$0		
OPPORTUNITIES							
None							
TOTAL OPPORTUNITIES				\$0	\$0		
SCERS TOTAL FUNDS				\$2,480	\$31		

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