Agenda Item 5

MEETING DATE: June 17, 2020

SUBJECT: Ratification of Service Retirement Applications – May 2020

SUBMITTED FOR:  X  Consent

Deliberation and Action

Receive and File

RECOMMENDATION

Staff recommends the Board ratify service retirement applications that were finalized in May 2020.

PURPOSE

This contributes to the Board’s effective oversight of the retirement system and ensures consistent application of retirement law.

ATTACHMENT

- Finalized Retirement Applications for May 2020

Prepared by:

/S/

Mario Sierras
Chief Benefits Officer

Reviewed by:

/S/

Eric Stern
Chief Executive Officer
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**Summary Data for Period:**

Total Retirements: 125  Average Age at Retirement: 60 Yrs.  Average Service: 22