

## **Board of Retirement Regular Meeting**

## **Sacramento County Employees' Retirement System**

Agenda Item 10 **January 15, 2020 MEETING DATE: SUBJECT:** Monthly Report of Investment Activity -December 2019 Deliberation Receive SUBMITTED FOR: X Consent and Action and File RECOMMENDATION Staff recommends the Board receive and file the report summarizing SCERS' investment activity for December 2019. **PURPOSE** This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities. **ATTACHMENT** • SCERS' Investment Activity Report for December. Prepared by: /S/ Brian Miller Investment Officer Reviewed by: /S/ /S/ Steve Davis Eric Stern Chief Investment Officer Chief Executive Officer

## SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM Monthly Report of Investment Activity - December 2019

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
			EQUITY				
None							
TOTAL EQUITY				\$0	\$0		
		Fi	XED INCOME				
None							
TOTAL FIXED INCOME				\$0	\$0		
		PR	IVATE CREDIT				
Opportunistic Credit	Metric Capital Partners	MCP Private Capital Fund IV, SCSp	Closed End	€ 1,100	€ 31.6	New	Fund is denominated in Euros
TOTAL PRIVATE CREDI	T			€ 1,100	€ 31.6		
		ABS	SOLUTE RETURN				
None							
TOTAL ABSOLUTE RETURN				\$0	\$0		
		PR	IVATE EQUITY	_			
None							
TOTAL PRIVATE EQUIT	Υ			\$0	\$0		
			REAL ASSETS				
Real Estate - Value Add	Nordic Real Estate Partners	NREP Nordic Strategies Fund IV, SCSp	Closed End	€ 1,250	€ 32	Follow On	Fund is denominated in Euros.
TOTAL REAL ASSETS				€ 1,250	€ 32		
		0	PPORTUNITIES				
None							
TOTAL OPPORTUNITIES				\$0	\$0		
SCERS TOTAL FUNDS*				\$2,637	\$71		

Note: Euro denominated investments converted to U.S. Dollars based on 12/31/19 exchange rate