

Board of Retirement Regular Meeting

Agenda Item 7

Sacramento County Employees' Retirement System

MEETING DATE:	December 18, 20	019					
SUBJECT:	Monthly Report of Investment Activity – November 2019						
SUBMITTED FOR:	X Consent	Deliberation and Action	Receive and File				
RECOMMENDATION							
Staff recommends the Boton November 2019.	oard receive and file	the report summarizing SC	ERS' investment activity				
<u>PURPOSE</u>							
information on new inv	estment activity in	policy statement reporting connection with SCERS' fective management and	' investment goals and				
<u>ATTACHMENT</u>							
SCERS' Investment	Activity Report for No	ovember.					
Prepared by:							
/S/							
Brian Miller Investment Officer							
Reviewed by:							
/S/		/S/					
Steve Davis Chief Investment Officer	·	Eric Stern Chief Executive Officer					

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM Monthly Report of Investment Activity - November 2019

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes	
			EQUITY		· ·			
None								
TOTAL EQUITY				\$0	\$0			
FIXED INCOME								
None								
TOTAL FIXED INCOM	Е			\$0	\$0			
PRIVATE CREDIT								
None								
TOTAL PRIVATE CRED	I III			\$0	\$0			
ABSOLUTE RETURN								
Diversifying Absolute Return	LMR Partners LLC	LMR Fund Ltd.	Open End	\$3,800	\$45	New		
TOTAL ABSOLUTE RET	URN			\$3,800	\$45			
	_	PR	IVATE EQUITY					
Buyout - Middle Market	Cortec Group	Cortec Group VII, L.P.	Closed End	\$2,000	\$30	New		
Venture Capital	New Enterprise Associates	New Enterprise Associates 17, L.P.	Closed End	\$4,000	\$5	Add/(Decrease)		
TOTAL PRIVATE EQUIT	ΤΥ			\$6,000	\$35			
		F	REAL ASSETS					
Diversified Real Assets	Brookfield Public Securities Group LLC	Brookfield Liquid Real Return	Open End	\$100	\$100	New	SCERS Custom Liquid Real Return Portfolio	
Diversified Real Assets	State Street Global Advisors	SSgA Real Asset Proxy	Open End	\$181	(\$100)	Add/(Decrease)		
TOTAL REAL ASSETS				\$281	\$0			
OPPORTUNITIES								
None								
TOTAL OPPORTUNITIE	ES			\$0	\$0			
SCERS TOTAL FUNDS			\$10,081	\$80				

Investment Activity Report Nov2019