

## **Board of Retirement Regular Meeting**

## **Sacramento County Employees' Retirement System**

MEETING DATE:	November 20, 201	9	Agenda Item 9			
SUBJECT:	Monthly Report of Investment Activity – October 2019					
SUBMITTED FOR:	X Consent	Deliberation and Action				
RECOMMENDATION						
Staff recommends the B for October 2019.	oard receive and file the	e report summarizing SCE	RS' investment activity			
<u>PURPOSE</u>						
information on new in	vestment activity in co	olicy statement reporting reporting reportion with SCERS' ctive management and o	investment goals and			
<u>ATTACHMENT</u>						
SCERS' Investment	Activity Report for Octo	bber.				
Prepared by:						
/S/						
Brian Miller Investment Officer						
Reviewed by:						
/S/		/S/				
Steve Davis Chief Investment Office	<del></del>	Eric Stern Chief Executive Officer				

## SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM Monthly Report of Investment Activity - October 2019

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes		
EQUITY									
None									
TOTAL EQUITY				\$0	\$0				
FIXED INCOME									
None									
TOTAL FIXED INCOM	E			\$0	\$0				
		PR	IVATE CREDIT						
Direct Lending	Benefit Street Partners	Benefit Street Partners Senior Opportunities Fund II, LP	Closed End	\$1,100	\$50	Follow On			
TOTAL PRIVATE CRED	IT			\$1,100	\$50				
		ABS	OLUTE RETURN						
Diversifying Absolute Return	Grosvenor Capital Management	Grosvenor SC Absolute Return Fund, Series B	Open End	\$149	(\$40)	Add/(Decrease)			
Diversifying Absolute Return	Two Sigma Advisers	Two Sigma Risk Premia Enhanced Fund, LP	Open End	\$7,300	\$45	New			
TOTAL ABSOLUTE RET	URN			\$7,449	\$5				
		PR	IVATE EQUITY						
None									
TOTAL PRIVATE EQUIT	Y			\$0	\$0				
REAL ASSETS									
Real Assets-Energy	Tailwater Capital	Tailwater Energy Fund IV, L.P.	Closed End	\$1,000	\$35	Follow On			
TOTAL REAL ASSETS				\$1,000	\$35				
OPPORTUNITIES									
None									
TOTAL OPPORTUNITIE	S			\$0	\$0				
SCERS TOTAL FUNDS		\$9,549	\$90						

Investment Activity Report Oct2019 Page 1 of 1