

Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

MEETING DATE:	May 15, 2019		Agenda Item 7
SUBJECT:	Monthly Report April 2019	of New Investment Act	tivity –
SUBMITTED FOR:	<u>X</u> Consent	Deliberation and Action	Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the report summarizing SCERS' new investment activity for April 2019.

PURPOSE

This agenda item does not specifically support the 2018-19 Strategic Management Plan, but complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities.

ATTACHMENT

• SCERS' New Investment Activity Report for April.

Prepared by:

/S/

Brian Miller Investment Officer

Reviewed by:

/S/

/S/

Steve Davis Chief Investment Officer Eric Stern Chief Executive Officer

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM Monthly Report of New Investment Activity - April 2019

	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes	
	•	E	QUITY					
None								
TOTAL EQUITY				\$0	\$0			
FIXED INCOME								
None								
TOTAL FIXED INCOM	E			\$0	\$0			
PRIVATE CREDIT								
Opportunistic Credit	OrbiMed Advisors LLC	OrbiMed Royalty & Credit Opportunities, L.P.	Closed End	\$1,000	\$35	New		
TOTAL PRIVATE CRED	DIT			\$1,000	\$35			
		ABSOI	LUTE RETURN					
Multi-Strategy	Davidson Kempner Capital Management	Davidson Kempner Institutional Partners, L.P	Open End	\$8,200	\$32	New		
TOTAL ABSOLUTE RET				\$8,200	\$32			
		PRIV	ATE EQUITY					
None								
TOTAL PRIVATE EQUIT	ТҮ			\$ 0	\$0			
		REA	AL ASSETS					
nfrastructure	Brookfield Asset Management	Brookfield Infrastructure Fund IV, L.P.	Closed End	\$17,000	\$40	Follow On		
TOTAL REAL ASSETS				\$17,000	\$40			
OPPORTUNITIES								
None								
TOTAL OPPORTUNITIE	S			\$0	\$0			
SCERS TOTAL FUNDS			\$26,200	\$107				