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COST-OF-LIVING INCREASE

EFFECTIVE APRIL 1, 2018

At its meeting on February 21, 2018, the SCERS Retirement Board approved the annual cost-of-living adjustments (COLA) to be effective April 1, 2018 for eligible SCERS monthly annuitants. SCERS' April 2018 benefit payments will reflect the approved increases as follows:

Membership Category (Plan/Tier)	Retirement Date	COLA Increase
Miscellaneous Tier 1 or Safety Tier 1	On or before 3/31/1978	4.0%
	On or after 4/1/1978	3.0%
Miscellaneous Tier 3, 4, and 5 or Safety Tier 2, 3, and 4	All	2.0%
Miscellaneous Tier 2	All	0.0%

The membership category applicable to you is indicated on your retirement system warrant.

For retirees who retired with service under more than one membership category, the COLA applicable to each category will apply to the portion of your monthly allowance applicable to that category.

For further information on how the COLA was determined, please click on the "Important Notices" link on the SCERS website – www.scers.org – or contact the SCERS office.



Cost-of-Living Adjustments
As of April 1, 2018

Miscellaneous Tier 3, 4, 5 and Safety Tier 2, 3, and 4
Section 31870
Maximum Annual COLA 2.0%

Retirement Date	1 April 1, 2017 Accumulated Balance	2 CPI Change*	3 CPI Rounded**	4 CPI Applied***	5 April 1, 2018 Accumulated Balance****
Before 04/01/1997	14.50%	3.22%	3.00%	2.00%	15.50%
04/01/1997 to 03/31/1998	14.00%	3.22%	3.00%	2.00%	15.00%
04/01/1998 to 03/31/1999	12.50%	3.22%	3.00%	2.00%	13.50%
04/01/1999 to 03/31/2000	11.50%	3.22%	3.00%	2.00%	12.50%
04/01/2000 to 03/31/2001	9.50%	3.22%	3.00%	2.00%	10.50%
04/01/2001 to 03/31/2002	7.00%	3.22%	3.00%	2.00%	8.00%
04/01/2002 to 03/31/2007	5.00%	3.22%	3.00%	2.00%	6.00%
04/01/2007 to 03/31/2008	4.00%	3.22%	3.00%	2.00%	5.00%
04/01/2008 to 03/31/2012	3.50%	3.22%	3.00%	2.00%	4.50%
04/01/2012 to 03/31/2013	3.00%	3.22%	3.00%	2.00%	4.00%
04/01/2013 to 03/31/2015	2.50%	3.22%	3.00%	2.00%	3.50%
04/01/2015 to 03/31/2016	1.50%	3.22%	3.00%	2.00%	2.50%
04/01/2016 to 03/31/2017	1.00%	3.22%	3.00%	2.00%	2.00%
04/01/2017 to 03/31/2018	0.00%	3.22%	3.00%	2.00%	1.00%

- * Ratio of the annual average 2016 CPI to the annual average 2017 CPI for the San Francisco - Oakland - San Jose Area.
- ** CPI change for 2017 rounded to the nearest one-half percent.
- *** Cost-of-living adjustment to be applied effective April 1, 2018.
- **** Accumulated cost-of-living adjustments may be applied in future years.