



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 9

MEETING DATE: April 18, 2018

SUBJECT: Investment Portfolio Activity Report- March 2018

SUBMITTED FOR: X Consent Deliberation and Action Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the report summarizing SCERS' new investment activity for March 2018.

PURPOSE

To provide information on new investment activity in connection with SCERS' investment goals and objectives.

ATTACHMENT

SCERS' New Investment Activity Report for March 2018

Prepared by:

/S/

Brian Miller
Investment Officer

Reviewed by:

/S/

Steve Davis
Chief Investment Officer

/S/

Eric Stern
Chief Executive Officer

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of New Investment Activity - March 2018

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
EQUITY							
None							
TOTAL EQUITY				\$0	\$0		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
PRIVATE CREDIT							
Direct Lending	Summit Partners, L.P.	Summit Partners Credit Fund III, L.P.		\$1,750	\$50		
TOTAL PRIVATE CREDIT				\$1,750	\$50		
ABSOLUTE RETURN							
None							
TOTAL ABSOLUTE				\$0	\$0		
PRIVATE EQUITY							
Buyout	Linden Manager LLC	Linden Capital Partners IV, L.P.		\$1,500	\$40		
TOTAL PRIVATE EQUITY				\$1,500	\$40		
REAL ASSETS							
None							
TOTAL REAL ASSETS				\$0	\$0		
OPPORTUNITIES							
None							
TOTAL OPPORTUNITIES				\$0	\$0		
SCERS TOTAL CLOSED FUNDS				\$3,250	\$90		