



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 6

MEETING DATE: December 20, 2017

SUBJECT: 2018 Board Meeting Calendar

SUBMITTED FOR: Consent **Deliberation** and Action **Receive** and File

RECOMMENDATION

Staff recommends that the Board annually adopt a Retirement Board Meeting Calendar.

PURPOSE

The purpose of the calendar is to assist Retirement Board Members, Staff and SCERS' stakeholders with planning for monthly Retirement Board Meetings.

DISCUSSION

Since January 2013, regular Retirement Board Meetings are scheduled on the third Wednesday at 10 a.m. each month. The timing has generally worked quite well, however, during the months of May and November there are timing conflicts with the State Association of County Retirement Systems (SACRS) Spring and Fall Conferences. The SACRS Conferences are attended by Retirement Board Members and Executive Staff. There is also urgency each year to complete the annual actuarial valuation as early as possible in November. Expediting the actuarial valuation enables SCERS to provide timely contribution rate information to the participating employers for their respective budgeting cycles and for incorporation of the current year's actuarial information into the Comprehensive Annual Financial Report.

In order to address these conflicts, the proposed Retirement Board Meeting Calendar contemplates continuing with the third Wednesday at 10 a.m. for most months with the exceptions of the May and November meetings. It is proposed that the May meeting will take place on Wednesday, May 23, 2018, which is the fourth Wednesday of the month, at 10 a.m. It is also proposed that the November meeting will take place on Monday, November 5, 2018, at 10 a.m. This timing would enable the annual actuarial valuation to be finalized in a timely manner. In addition to avoiding a conflict with the SACRS Conferences and permitting timely completion of the annual actuarial valuation, the proposed May and November meeting dates will not overlap with the Memorial Day holiday in May or with Elections Day or the Veterans Day holiday in November.

BACKGROUND

Resolution 2012-17 designated that effective January 16, 2013, regular SCERS Board Meetings will be held on the third Wednesday at 10 a.m. This timing has worked well, except for in May and November when there have been conflicts with SACRS Conferences and with the timing of the annual actuarial valuation in November. Past practice has been to poll the Board Members regarding their availability well in advance of the meetings. However, it is anticipated that a Board Meeting Calendar will enable the trustees and staff to be able to more efficiently plan.

ATTACHMENTS

- 2018 Board Meeting Calendar
- Resolution 2012-17

/S/

Kathryn T. Regalia
Chief Operations Officer

/S/

Eric Stern
Chief Executive Officer



Executive Staff
Eric Stern
Chief Executive Officer
Steve Davis
Chief Investment Officer
Robert L. Gaumer
General Counsel
Kathryn T. Regalia
Chief Operations Officer
John W. Gobel, Sr.
Chief Benefits Officer
Stephen Hawley
Chief Strategy Officer

Retirement Board Meeting Calendar 2018

980 9th Street, Suite 1900
Sacramento, CA 95814
(916) 874-9119

Wednesday, January 17, 10 a.m.

Wednesday, July 18, 10 a.m.

Wednesday, February 21, 10 a.m.

Wednesday, August 15, 10 a.m.

Wednesday, March 21, 10 a.m.

Wednesday, September 19, 10 a.m.

Wednesday, April 18, 10 a.m.

Wednesday, October 17, 10 a.m.

Wednesday, May 23, 10 a.m.

Monday, November 5, 10 a.m.

Wednesday, June 20, 10 a.m.

Wednesday, December 19, 10 a.m.

RESOLUTION NO. SCERS 2012-17

**RESOLUTION OF THE BOARD OF RETIREMENT
OF THE SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
TO MODIFY THE DAY AND TIME SET FOR REGULAR MEETINGS OF THE BOARD**

WHEREAS, Section 6 of the Bylaws provides that regular meetings of the Retirement Board shall be held at a time and place set by resolution of the Retirement Board; and,

WHEREAS, the administrative offices for the Sacramento County Employees' Retirement System have been relocated to 980 Ninth Street, Suite 1900, Sacramento, California; and,

WHEREAS, the Board has been conducting its regular meetings on the third Thursday of each calendar month commencing at 11 a.m.; and,

WHEREAS, the Board has determined that commencing its regular meetings on a different day and at an earlier time will help to facilitate the conduct of its business;

NOW, THEREFORE, IT IS RESOLVED that effective on January 16, 2013, the regular meetings of the Board shall be held at 980 Ninth Street, Suite 1900, Sacramento, California on the third Wednesday of each calendar month commencing at 10 a.m.

On motion made by Member Wolford-Landers Seconded by Member Johnson, the foregoing Resolution was passed and adopted by the Board of the Sacramento County Employees' Retirement System this 19th day of December, 2012, by the following vote:

AYES: Diepenbrock, Kelly, Johnson, DeVore, Fowler, Gin, Valverde, Wolford-Landers, Conneally

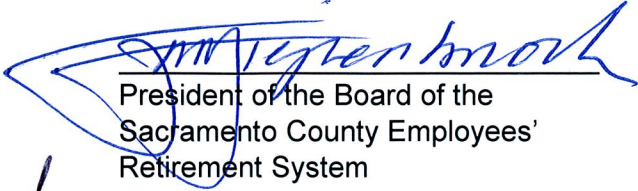
NOES: None

ABSTAIN: None

ABSENT: O'Neil

ATTEST:


Secretary of the Board of the
Sacramento County Employees'
Retirement System


President of the Board of the
Sacramento County Employees'
Retirement System