



Executive Staff:

Eric Stern  
Chief Executive Officer

Steve Davis  
Chief Investment Officer

Stephen Lau  
General Counsel

Stephen Hawley  
Chief Strategy Officer

Mario Sierras  
Chief Benefits Officer

## AGENDA

### REGULAR MEETING OF THE BOARD OF RETIREMENT

### SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM

WEDNESDAY, JULY 17, 2019

10:00 A.M.

Location: SCERS Board Room  
980 9<sup>th</sup> Street, 19th Floor  
Sacramento, California 95814

### OPEN SESSION

Item 1. **Call to Order**

Item 2. **Member Appeal – TAM-TOY**

Item 3. **Public Comment**

Matters under the jurisdiction of the Board may be addressed by the general public at the start of the meeting. Total meeting time allotted for the Public Comment item is up to fifteen (15) minutes.

### CONSENT MATTERS – Items 4 - 12:

Consent matters are acted upon as one unit. If the Chair removes an item from the Consent Calendar for discussion, it will be heard as the last item(s) of the Administrative Matters, Benefit Matters, Investment Matters or Closed Session, as appropriate. If a Consent item containing one or more recommendations to the Board is approved on Consent the recommendation(s) therein are approved.

Item 4. **Minutes**

The Minutes of the June 19, 2019 regular meeting to be approved.

Members of the Board of Retirement:

Rick Fowler, President  
Appointed by the Board of Supervisors

John B. Kelly, Vice President  
Appointed by the Board of Supervisors

Keith DeVore, Vice President  
Appointed by the Board of Supervisors

James Diepenbrock  
Appointed by the Board of Supervisors

Diana Gin  
Elected by the Miscellaneous Members

Ben Lamera  
Ex Officio, Director of Finance

Alan Matr , CPA  
Elected by the Miscellaneous Members

Kathy O'Neil  
Elected by the Retired Members

Matt Petersen  
Elected by the Safety Members

John Conneally  
Elected by the Safety Members

Martha J. Hoover  
Elected by the Retired Members

Item 5. **Disability Retirement Applications**

- A. CLARK, O; Proposed decision of Administrative Law Judge dated March 28, 2019.
- B. HRABAK, B; Staff recommendation dated July 17, 2019.
- C. JOSOL, M; Staff recommendation dated July 17, 2019.
- D. SMITH, C; Staff recommendation dated July 17, 2019.
- E. TURNER, D; Staff recommendation dated July 17, 2019.
- F. Reference: General Law and Authorized Board Actions on Disability Retirement Proposed Decisions

Item 6. **Ratification of Service Retirement Application Approvals – June 2019**

Item 7. **Placement Agent Disclosure**

Item 8. **Sacramento County 2019-20 Contribution Prepayment**

Item 9. **CEO Delegated Authority for Expenses Quarterly Report**

Item 10. **SCERS IT Modernization Program Quarterly Report**

Item 11. **Monthly Investment Manager Activity, Compliance and Watch List Report – June 2019**

Item 12. **Monthly Report of New Investment Activity – June 2019**

**EXECUTIVE REPORTS:**

Item 13. **Chief Executive Officer's Report (no action requested)**

Item 14. **Chief Investment Officer's Report (no action requested)**

**ADMINISTRATIVE MATTERS:**

Item 15. **Audit Committee**

Staff to recommend Board approve revisions to Audit Committee Charter and approve committee membership for 2019-20. Deliberation and action.

Item 16. **Office of Administrative Hearings Contract**

Staff to recommend Board authorize the CEO to enter into a three-year contract with the Office of Administrative Hearings for the amount of \$550,000. Deliberation and action.

Item 17. **Strategic Management Program Annual Report 2019**

Staff to recommend that the Board receive and file the SCERS Strategic Management Program Annual Report for 2019, and approve implementation of the plan for 2019-20.

**ADJOURNMENT**