

## **Board of Retirement Regular Meeting**

## **Sacramento County Employees' Retirement System**

Agenda Item 8 June 19, 2019 **MEETING DATE: SUBJECT:** Monthly Report of New Investment Activity -May 2019 Deliberation Receive SUBMITTED FOR: X Consent and Action and File **RECOMMENDATION** Staff recommends the Board receive and file the report summarizing SCERS' new investment activity for May 2019. **PURPOSE** This agenda item does not specifically support the 2018-19 Strategic Management Plan, but complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities. **ATTACHMENT** SCERS' New Investment Activity Report for May. Prepared by: /S/ Brian Miller Investment Officer Reviewed by: /S/ /S/ Steve Davis Eric Stern Chief Investment Officer Chief Executive Officer

## SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM Monthly Report of New Investment Activity - May 2019

| Fund Type           | Investment Manager            | Fund Name                              | Fund Type  | Fund Size<br>(\$millions) | SCERS Invest (\$millions) | New /<br>Follow On /<br>Add | Notes |
|---------------------|-------------------------------|--|------------|---------------------------|---------------------------|-----------------------------|-------|
| EQUITY              |                               |  |            |                           |                           |                             |       |
| None                |                               |  |            |                           |                           |                             |       |
| TOTAL EQUITY        |                               |  |            | \$0                       | \$0                       |                             |       |
| FIXED INCOME        |                               |  |            |                           |                           |                             |       |
| None                |                               |  |            |                           |                           |                             |       |
| TOTAL FIXED INCOM   | E                             |  |            | \$0                       | \$0                       |                             |       |
| PRIVATE CREDIT      |                               |  |            |                           |                           |                             |       |
| None                |                               |  |            |                           |                           |                             |       |
| TOTAL PRIVATE CRED  | IT                            |  |            | \$0                       | \$0                       |                             |       |
| ABSOLUTE RETURN     |                               |  |            |                           |                           |                             |       |
| None                |                               |  |            |                           |                           |                             |       |
| TOTAL ABSOLUTE RET  | URN                           |  |            | \$0                       | \$0                       |                             |       |
| PRIVATE EQUITY      |                               |  |            |                           |                           |                             |       |
| Buyout              | Accel-KKR Capital<br>Partners | Accel-KKR Capital Partners<br>VI, L.P. | Closed End | \$2,000                   | \$30                      | Follow On                   |       |
| TOTAL PRIVATE EQUIT | ſΥ                            |  |            | \$2,000                   | \$30                      |                             |       |
| REAL ASSETS         |                               |  |            |                           |                           |                             |       |
| None                |                               |  |            |                           |                           |                             |       |
| TOTAL REAL ASSETS   |                               |  |            | \$0                       | \$0                       |                             |       |
| OPPORTUNITIES       |                               |  |            |                           |                           |                             |       |
| None                |                               |  |            |                           |                           |                             |       |
| TOTAL OPPORTUNITIE  | S                             |  |            | \$0                       | \$0                       |                             |       |
| SCERS TOTAL FUNDS   |                               |  |            | \$2,000                   | \$30                      |                             |       |