



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 7

MEETING DATE: October 19, 2022

SUBJECT: Pension Administration System (PAS) Quarterly Review

SUBMITTED FOR: Consent Deliberation and Action Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the quarterly review of the Pension Administration System (PAS) project implementation timeline and budget.

PURPOSE

This item supports the Strategic Management Plan goal to improve performance, productivity, and efficiency through SCERS' technology platforms, by contributing to effective management and oversight of those efforts.

DISCUSSION

Revised Project Deliverable Schedule

2019	2020	2021	2022	2023
Phase 1	Phase 2	Phase 2 Closure Phase 3 Prep	Phase 3 Phase 4	
<ul style="list-style-type: none"> • Ariel Phase 4A • Basic Workflow 	<ul style="list-style-type: none"> • Ariel Phase 4B/C • Employer Portal 	<ul style="list-style-type: none"> • Phase 2 Post-cutover Remediation and stabilization • Ariel Phase 4D • Benefit Payroll Testing 	<ul style="list-style-type: none"> • Ariel Phase 4D • Benefit Payroll Testing • Benefit Payroll Delivery • Ariel Phase 4E • Complex Workflow 	
<ul style="list-style-type: none"> • Approx.5% functionality 	<ul style="list-style-type: none"> • Approx. 35% functionality 		<ul style="list-style-type: none"> • Remaining 60% of functionality 	

PROJECT COST SUMMARY

**Pension Administration System (PAS) Spending
As of September 30, 2022**

Pension Administration System (PAS) One-Time Costs	Not to Exceed Amount	Paid To Date	Amount Remaining	% Remaining
LifeWorks Implementation Services	\$ 9,710,451	\$ 7,647,071	\$ 2,063,380	21%
LifeWorks Software Services	\$ 537,600	\$ 537,595	\$ 5	0%
Linea Project Oversight and Analysis	\$ 6,100,000	\$ 5,205,107	\$ 894,893	15%
ICON Data Conversion Services	\$ 1,943,196	\$ 1,724,016	\$ 219,180	11%
Total Vendor Costs	\$ 18,291,247	\$ 15,113,789	\$ 3,177,458	17%
Temporary Help	\$ 1,500,000	\$ 104,614	\$ 1,395,386	93%
Total PAS Cost	\$ 19,791,247	\$ 15,218,404	\$ 4,572,843	23%
<i>Contingency (15% of initial contract max)</i>	\$ 2,311,000	\$ -	\$ 2,311,000	100%
Grand Total- PAS Costs w/ Contingency	\$ 22,102,247	\$ 15,218,404	\$ 6,883,843	31%

*This does not include ongoing maintenance, hosting, and support services for functionality already in production.

ATTACHMENTS

- Board Order

Prepared by:

/S/

Margo Allen
Chief Operations Officer

Reviewed by:

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
October 19, 2022

AGENDA ITEM:

Pension Administration System (PAS) Quarterly Review

THE BOARD OF RETIREMENT hereby accepts the recommendation of Staff to receive and file the quarterly review of the Pension Administration System (PAS) project implementation timeline and budget.

I HEREBY CERTIFY that the above order was passed and adopted on October 19, 2022 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES:
(Present but not voting)

Keith DeVore
Board President

Eric Stern
Chief Executive Officer and
Board Secretary