



# Board of Retirement Regular Meeting

## Sacramento County Employees' Retirement System

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### Agenda Item 7

**MEETING DATE:** September 21, 2022

**SUBJECT:** Monthly Report of Investment Activity – August 2022

**SUBMITTED FOR:**  Consent       Deliberation and Action       Receive and File

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### **RECOMMENDATION**

Staff recommends the Board receive and file the report summarizing SCERS' investment activity for August 2022.

### **PURPOSE**

This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities.

### **ATTACHMENT**

- Board Order
- SCERS' Investment Activity Report for August 2022.

Prepared by:

/S/

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Michael Vang  
Investment Analyst

Reviewed by:

/S/

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Steve Davis  
Chief Investment Officer

/S/

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Eric Stern  
Chief Executive Officer



# Retirement Board Order

## Sacramento County Employees' Retirement System

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Before the Board of Retirement  
September 21, 2022

AGENDA ITEM:

### Monthly Report of Investment Activity—August 2022

THE BOARD OF RETIREMENT hereby accepts the recommendation of Staff to receive and file the report summarizing SCERS' Investment Activity for August 2022.

I HEREBY CERTIFY that the above order was passed and adopted on September 21, 2022 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

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Keith DeVore  
Board President

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Eric Stern  
Chief Executive Officer and  
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**Monthly Report of Investment Activity - August 2022**

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
<b>EQUITY</b>							
None							
<b>TOTAL EQUITY</b>				\$0	\$0		
<b>FIXED INCOME</b>							
None							
<b>TOTAL FIXED INCOME</b>				\$0	\$0		
<b>PRIVATE CREDIT</b>							
None							
<b>TOTAL PRIVATE CREDIT</b>				\$0	\$0		
<b>ABSOLUTE RETURN</b>							
None							
<b>TOTAL ABSOLUTE RETURN</b>				\$0	\$0		
<b>PRIVATE EQUITY</b>							
Buyout	Linden Capital Partners	Linden Capital Partners III, L.P.	Closed End	\$750	\$6.9	Secondary Transaction	SCERS elected to participate in a secondary transaction to sell assets within the fund.
<b>TOTAL PRIVATE EQUITY</b>				\$750	\$6.9		
<b>REAL ASSETS</b>							
None							
<b>TOTAL REAL ASSETS</b>				\$0	\$0		
<b>REAL ESTATE</b>							
None							
<b>TOTAL REAL ESTATE</b>				\$0	\$0		
<b>OPPORTUNITIES</b>							
None							
<b>TOTAL OPPORTUNITIES</b>				\$0	\$0		
<b>SCERS TOTAL FUNDS</b>				\$750	\$6.9		