



Executive Staff:

Eric Stern
Chief Executive Officer

Margo Allen
Chief Operations Officer

Steve Davis
Chief Investment Officer

Stephen Lau
General Counsel

Mario Sierras
Chief Benefits Officer

MINUTES

SPECIAL MEETING OF THE BOARD OF RETIREMENT

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM

Wednesday, November 10, 2021

4:30 P.M.

Location: Zoom Teleconference

OPEN SESSION

Item 1. Call to Order—The meeting was convened at 4:33 p.m.

Item 2. Public Comment

None.

CLOSED SESSION

Mr. Fowler called for a closed session at 4:35 p.m. to discuss the CEO Performance Evaluation.

Item 3. Public Employee Performance Evaluation—Chief Executive Officer

OPEN SESSION

The meeting was reconvened at 5:08 and Mr. Fowler announced there were no actions to report regarding the Performance Evaluation.

Members of the Board of Retirement:

Rick Fowler, President
Appointed by the Board of Supervisors

Vacant
Appointed by the Board of Supervisors

Keith DeVore, Vice President
Appointed by the Board of Supervisors

Vacant
Appointed by the Board of Supervisors

Dave Comerchero
Elected by the Miscellaneous Members

Alina Mangru
Elected by Miscellaneous Members

Ben Lamera
Ex Officio, Director of Finance

Martha J. Hoover
Elected by the Retired Members

Jack Noble
Elected by the Safety Members

Kathy O'Neil
Elected by the Retired Members

Chris Giboney
Elected by the Safety Members

ADJOURNMENT

There being no further business, the meeting was adjourned at 5:08 p.m.

MEMBERS PRESENT Keith DeVore, Dave Comerchero, Diana Gin, Matt Petersen, Ben Lamera, Kathy O’Neil, John Kelly, Martha Hoover. and Rick Fowler presiding.

MEMBERS ABSENT: Jack Philp

OTHERS PRESENT Stephen Lau, General Counsel; John Lindley, Supervising IT Analyst.

Respectfully submitted,

/s/

Eric Stern
Chief Executive Officer and
Secretary of the Retirement Board

APPROVED: _____
Richard B. Fowler II, President

DATE: _____



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
January 19, 2022

AGENDA ITEM:

Minutes of the November 10, 2021 Special Meeting

THE BOARD OF RETIREMENT hereby approves the Minutes of the November 10, 2021 special meeting.

I HEREBY CERTIFY that the above order was passed and adopted on January 19, 2022 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Richard B. Fowler II
Board President

Eric Stern
Chief Executive Officer and
Board Secretary