

Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 14 **December 8, 2021 MEETING DATE:** SUBJECT: Monthly Report of Investment Activity -October and November 2021 **Deliberation** Receive SUBMITTED FOR: X Consent ___ and Action and File **RECOMMENDATION** Staff recommends the Board receive and file the report summarizing SCERS' investment activity for October and November 2021. **PURPOSE** This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities. **ATTACHMENT Board Order** SCERS' Investment Activity Report for October 2021 SCERS' Investment Activity Report for November 2021. Prepared by: /S/ Michael Vang **Investment Analyst** Reviewed by: /S/ /S/ Steve Davis Eric Stern Chief Investment Officer Chief Executive Officer



Retirement Board Order Sacramento County Employees' Retirement System

Before the Board of Retirement December 8, 2021

MOTION:

Monthly Report of Investment Activity—October and November 2021

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the Monthly Report of Investment Activity for October and November 2021.

I HEREBY CERTIFY that the above order was passed and adopted on December 8, 2021 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Richard B. Fowler II

Board President

Eric Stern
Chief Executive Officer and

Board Secretary

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM Monthly Report of Investment Activity - October 2021

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes				
EQUITY											
None											
TOTAL EQUITY				\$0	\$0						
FIXED INCOME											
None											
TOTAL FIXED INCOME				\$0	\$0						
PRIVATE CREDIT											
None											
TOTAL PRIVATE CREDIT				\$0	\$0						
ABSOLUTE RETURN											
Growth Absolute Return	Grosvenor Capital Management	Grosvenor SC Absolute Return Fund, Series G	Fund of Fund	\$93	(\$93)	Decrease	Full redemption is expected to occur over one year based on liquidity. Market value based on 8/31/2021 valuation.				
Growth Absolute Return	Lakewood Capital	Lakewood Capital Partners, LP	Open End	\$57	(\$57)	Decrease	Full Redemption				
TOTAL ABSOLUTE RETUR	N			\$150	(\$150)						
			PRIVATE EQ	UITY							
Distressed	Sixth Street Advisors	Sixth Street Opportunities Partners V, LP	Closed End	\$4,000	\$30	New					
TOTAL PRIVATE EQUITY				\$4,000	\$30						
REAL ASSETS											
Non-Core Real Estate	Asana Partners	Asana Partners Fund III	Closed End	\$1,000	\$40	New					
TOTAL REAL ASSETS				\$1,000	\$40						
OPPORTUNITIES											
None											
TOTAL OPPORTUNITIES				\$0	\$0						
SCERS TOTAL FUNDS				\$5,150	(\$80)						

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SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM Monthly Report of Investment Activity - November 2021

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes				
EQUITY											
None											
TOTAL EQUITY				\$0	\$0						
FIXED INCOME											
None											
TOTAL FIXED INCOME				\$0	\$0						
PRIVATE CREDIT											
None											
TOTAL PRIVATE CREDIT				\$0	\$0						
ABSOLUTE RETURN											
None											
TOTAL ABSOLUTE RETURN	N			\$0	\$0						
			PRIVATE EQ	UITY							
None											
TOTAL PRIVATE EQUITY				\$0	\$0						
REAL ASSETS											
	Brookfield Asset Management	Brookfield Super-Core Infrastructure Partners	Open End	\$10,000	\$100	New					
TOTAL REAL ASSETS				\$10,000	\$100						
OPPORTUNITIES CONTRACTOR OF THE PROPERTY OF TH											
None											
TOTAL OPPORTUNITIES				\$0	\$0						
SCERS TOTAL FUNDS				\$10,000	\$100						

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