



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 8

MEETING DATE: August 18, 2021

SUBJECT: CEO Delegated Authority Expense Report

SUBMITTED FOR: X Consent Deliberation and Action Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the CEO Delegated Authority Expense Report for the quarter ended June 30, 2021.

PURPOSE

This item supports the Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

DISCUSSION

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts or contract amendments entered into for amounts greater than \$5,000.

ATTACHMENT

- Board Order
- CEO Delegated Authority Expense Report – 4th Quarter FY 2020-21

/S/

Shannon Browning
Office Manager

/S/

Debbie Chan
Senior Accounting Manager

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

**Before the Board of Retirement
August 18, 2021**

MOTION:

CEO Delegated Authority for Expense Quarterly Report

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the CEO Delegated Authority Expense Report for the quarter ended June 30, 2021.

I HEREBY CERTIFY that the above order was passed and adopted on August 18, 2021, by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Richard B. Fowler II
Board President

Eric Stern
Chief Executive Officer and
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
CEO DELEGATED AUTHORITY EXPENSE REPORT
FOR THE PERIOD OF APRIL 1, 2021 THROUGH JUNE 30, 2021**

Vendor Name	Date	Service Description	Contract / Service Period	Total Contract / Service Amount	Current Quarter Contract / Service Amount	Fiscal Year 2020-21 Total Incurred
ICON	4/8/2021	Tenant Improvement Project: Construction, electric work, painting and flooring for the SCERS office.	April 2021 - April 2022	\$ 165,500	\$ 165,500	\$ -
Furnishings Plus	4/13/2021	Tenant Improvement Project: Purchase and installation of desktop adjustable work surfaces.	September 2020 - April 2022	\$ 30,980	\$ 23,048	\$ 7,932
CPS HR Consulting	4/13/2021	Training services for all levels of SCERS staff.	July 1, 2021 - June 30, 2023	\$ 12,000	\$ 12,000	\$ -
Dell	4/16/2021	Tenant Improvement Project: Laptops and monitors for staff.	April 2021 - April 2022	\$ 9,022	\$ 9,022	\$ 9,022
Alliance Resource	4/26/2021	Executive recruitment for Chief Operations Officer.	May 2021 - September 2021	\$ 29,000	\$ 29,000	\$ 19,334
Cheiron	5/10/2021	Actuarial audit for June 30, 2021 valuation.	May 2021 - March 2022	\$ 65,000 ¹	\$ 65,000	\$ -
ConvergeOne	6/1/2021	Tenant Improvement Project: AV software and hardware.	June 2021 - April 2022	\$ 10,619	\$ 10,619	\$ -
designTECH	6/4/2021	Tenant Improvement Project: Design and architecture services as part of office renovation, and purchase of furniture for the SCERS office.	February 2021 - April 2022	\$ 64,619	\$ 48,609	\$ 58,298
TOTAL				\$ 386,739	\$ 362,798	\$ 94,586

¹ President Fowler authorized the contract amount exceeding \$50,000 in May 2021.