



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 9

MEETING DATE: January 19, 2021

SUBJECT: Board Education Compliance Report

SUBMITTED FOR: Consent Deliberation and Action Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the annual Board Education Compliance Report for 2020.

PURPOSE

This item complies with the SCERS Board Education Policy to maintain and post a record of Board Member compliance with Government Code section 31522.8, which requires Board Members to complete 24 hours of education within the first two years of assuming office and for every subsequent two-year period thereafter.

ATTACHMENT

- Board Education Compliance Report for 2020

Prepared by:

/S/

Eric Stern

Chief Executive Officer

SCERS BOARD MEMBER EDUCATION COMPLIANCE REPORT -- 2020							
		RICHARD FOWLER	JOHN KELLY	KEITH DEVORE	DAVE COMERCHERO	DIANA GIN	JAMES DIEPENBROCK
	2-YEAR COMPLIANCE PERIOD	1/1/2019-12/31/2020	1/1/2019-12/31/2020	1/1/2019-12/31/2020	1/1/2020-12/31/2021	1/1/2019-12/31/2020	1/1/2019-12/31/2020
EDUCATION SESSION	DATE						
EDUCATION BOARD ITEM: PRIVATE EQUITY IN SMALL/LOWER-MIDDLE BUYOUT INVESTING	9/19/2018						
EDUCATION BOARD ITEM: LIQUIDITY ANALYSIS	12/19/2018						
EDUCATION BOARD ITEM: PRIVATE EQUITY BUYOUT STRATEGIES	1/16/2019	0.5	0.5	0.5		0.5	0.5
EDUCATION BOARD ITEM: PRIVATE EQUITY	3/20/2019	0.5	0.5	0.5		0.5	0.5
PENSION BRIDGE CONFERENCE	4/9/2019- 4/10/2019	14.0					
EDUCATION BOARD ITEM: PRIVATE EQUITY IMPLEMENTATION CONSIDERATIONS	4/17/2019	1.0	1.0	1.0		1.0	1.0
SACRS SPRING CONFERENCE 2019	5/6/2019- 5/9/2019			12.0			
CALAPRS PRINCIPLES OF PENSION MANAGEMENT	8/26/2019- 8/29/2019	20.3					
EDUCATION BOARD ITEM: PROXY VOTING	10/16/2019	0.8	0.8	0.8		0.8	0.8
EDUCATION BOARD ITEM: PRIVATE EQUITY CO-INVESTMENT STRATEGY	10/16/2019	0.5	0.5	0.5		0.5	0.5
SACRS FALL CONFERENCE 2019	11/12/2019- 11/15/2019		15.0			0.0	0.0
EDUCATION BOARD ITEM: CAPITAL MARKET ASSUMPTIONS	12/18/2019	0.5	0.5	0.5		0.5	0.5
SCERS NEW TRUSTEE ORIENTATION	1/10/2020				5.0		
SECURITIES LITIGATION	1/15/2020	0.5	0.5	0.5	0.5	0.5	0.5
GLOBAL MARKETS OUTLOOK	1/15/2020	0.5	0.5	0.5	0.5	0.5	0.5
CALAPRS GENERAL ASSEMBLY	3/7/2020-3/10/2020		9.0				
PENSION BRIDGE WEBINAR	4/2/2020						
CA SUPREME COURT HEARING	5/5/2020						
LEGAL CONSEQUENCES OF SHELTER IN PLACE ORDERS FOR PUBLIC PENSIONS SYSTEMS WEBINAR- NOSSAMAN	5/7/2020			1.0			
SACRS SPRING CONFERENCE 2020 WEBINARS	5/12-5/15/2020; 5/19/2020 - 5/22/2020					6.0	
EDUCATION BOARD ITEM: PORTFOLIO ALLOCATION AND REBALANCING	5/20/2020	0.3	0.3	0.3	0.3	0.3	0.3
EDUCATION BOARD ITEM: GLOBAL MARKETS UPDATE	6/17/2020	0.5	0.5	0.5	0.5	0.5	0.5
EDUCATION BOARD ITEM: GLOBAL MARKETS OUTLOOK	6/17/2020	0.5	0.5	0.5	0.5	0.5	0.5
SACRS SUMMER CONFERENCE 2020 WEBINARS	6/23/2020-7/1/2020					9.0	
SACRS PUBLIC PENSION INVESTMENT MANAGEMENT PROGRAM	7/28/2020-8/13/2020						
CALAPRS PRINCIPLES OF PENSION GOVERNANCE FOR TRUSTEES	8/18/2020; 8/25/2020- 8/26/2020						
EDUCATION BOARD ITEM: WITHHOLDING TAX RECOVERY SERVICES	8/19/2020	0.2	0.2	0.2	0.2	0.2	-
INVESTMENTS FIDUCIARIES' FORUM - NOSSAMAN	9/30/2020-10/02/2020						
EDUCATION BOARD ITEM: FIDUCIARY STANDARDS OF CARE	10/21/2020	1.0	1.0	1.0	1.0	1.0	1.0
EDUCATION BOARD ITEM: SECURITIES LENDING	10/21/2020	0.8	0.8	0.8		0.8	
SACRS FALL CONFERENCE 2020	11/10/2020-11/13/2020		11.0	11.0			
EDUCATION BOARD ITEM: ALM PROCESS	12/9/2020	0.3	0.3	0.3	0.3	0.3	
AB 1234 ETHICS	various	2.0	2.0	2.0	2.0	2.0	2.0
AB 1825 WORKPLACE HARASSMENT PREVENTION	various	2.0	2.0	2.0	2.0	2.0	2.0
OTHER **		6.1					
TOTAL EDUCATION HOURS		52.7	47.3	36.3	12.8	27.3	11.1

**Mr. Fowler attended the following employer-provided training: UNDERSTANDING THE STATEMENT OF CONDITION (1.1), ETHICS AND TRUST (1), BANK SECRECY AND MONEY LAUNDERING (2.25), 510 CRA COMPLIANCE FOR SMALL INSTITUTIONS (1), BSA GOVERNANCE FOR DIRECTORS (.3), UNDERSTANDING UDAAP (.25), SOCIAL ENGINEERING - PREVENTION BASICS (.2)

SCERS BOARD MEMBER EDUCATION COMPLIANCE REPORT -- 2020						
		MARTHA HOOVER	BEN LAMERA	BEN LAMERA	MATTHEW PETERSEN	KATHY O'NEIL
	2-YEAR COMPLIANCE PERIOD	1/1/2020- 12/31/2021	6/26/2018- 6/25/2020	6/26/2020- 6/25/2022	1/1/2019- 12/31/2020	1/1/2019- 12/31/2020
EDUCATION SESSION	DATE					
EDUCATION BOARD ITEM: PRIVATE EQUITY IN SMALL/LOWER-MIDDLE BUYOUT INVESTING	9/19/2018		0.5			
EDUCATION BOARD ITEM: LIQUIDITY ANALYSIS	12/19/2018		0.5			
EDUCATION BOARD ITEM: PRIVATE EQUITY BUYOUT STRATEGIES	1/16/2019	0.5	0.5		0.5	0.5
EDUCATION BOARD ITEM: PRIVATE EQUITY	3/20/2019	0.5	0.5		0.5	0.5
PENSION BRIDGE CONFERENCE	4/9/2019- 4/10/2019					
EDUCATION BOARD ITEM: PRIVATE EQUITY IMPLEMENTATION CONSIDERATIONS	4/17/2019	1.0	1.0		1.0	1.0
SACRS SPRING CONFERENCE 2019	5/6/2019- 5/9/2019	12.0	13.0			
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EDUCATION BOARD ITEM: CAPITAL MARKET ASSUMPTIONS	12/18/2019	0.5	0.5		0.5	0.5
SCERS NEW TRUSTEE ORIENTATION	1/10/2020					
SECURITIES LITIGATION	1/15/2020	0.5	0.5		0.5	0.5
GLOBAL MARKETS OUTLOOK	1/15/2020	0.5	0.5		0.5	0.5
CALAPRS GENERAL ASSEMBLY	3/7/2020-3/10/2020		9.0			
PENSION BRIDGE WEBINAR	4/2/2020				1.0	
CA SUPREME COURT HEARING	5/5/2020	0.5				
LEGAL CONSEQUENCES OF SHELTER IN PLACE ORDERS FOR PUBLIC PENSIONS SYSTEMS WEBINAR- NOSSAMAN	5/7/2020					
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SACRS PUBLIC PENSION INVESTMENT MANAGEMENT PROGRAM	7/28/2020-8/13/2020				17.5	
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SACRS FALL CONFERENCE 2020	11/10/2020-11/13/2020					11.0
EDUCATION BOARD ITEM: ALM PROCESS	12/9/2020	0.3		0.3	0.3	
AB 1234 ETHICS	various	2.0	2.0		2.0	2.0
AB 1825 WORKPLACE HARASSMENT PREVENTION	various	2.0	2.0		2.0	0.0
OTHER **						
TOTAL EDUCATION HOURS		45.8	33.1	11.6	30.8	21.0