



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 7

MEETING DATE: January 19, 2021

SUBJECT: CEO Delegated Authority Expense Report

SUBMITTED FOR: Consent Deliberation and Action Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the CEO Delegated Authority Expense Report for the quarter ended December 31, 2020.

PURPOSE

This item supports the Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

DISCUSSION

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts or contract amendments entered into for amounts greater than \$5,000.

This report captures \$61,670 in approved expenses and contract for purchase of desktop adjustable worksurfaces and legal services related to disability matters through December 31, 2022, with \$13,170 total expenses incurred in the current quarter. Because this report largely reflects approved expenses for existing services, costs are already included in the SCERS annual budget. Any new costs are noted in the report and will be absorbed within the current fiscal year budget. New costs that cross future fiscal years will be incorporated into the Board's budget-approval process.

ATTACHMENT

- CEO Delegated Authority Expense Report – 2nd Quarter FY 2020-21

/S/

Debbie Chan
Senior Accounting Manager

/S/

Eric Stern
Chief Executive Officer

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
 CEO DELEGATED AUTHORITY EXPENSE REPORT
 FOR THE PERIOD OF OCTOBER 1, 2020 THROUGH DECEMBER 31, 2020**

Vendor Name	Date	Service Description	Contract / Service Period	Total Contract / Service Amount	Current Quarter Contract / Service Amount	Fiscal Year 2020-21 Total Incurred
Mastagni Holstedt, A.P.C.	11/23/2020	One-time plaintiff's legal fees per disability settlement	Not Applicable	\$ 8,738	\$ 8,738	\$ 8,738
Furnishings Plus Ergo Health Plus	11/25/2020	Purchase of desktop adjustable worksurfaces	September 1, 2020 - December 31, 2020	\$ 7,932	\$ 4,432	\$ 7,932
DSR Health Law	11/30/2020	Legal services for disability matters	November 30, 2020 - December 31, 2022	\$ 45,000	\$ -	\$ -
TOTAL				\$ 61,670	\$ 13,170	\$ 16,670