



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 18

MEETING DATE: August 19, 2020

SUBJECT: Monthly Report of Investment Activity –
June and July 2020

SUBMITTED FOR: X Consent Deliberation and Action Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the report summarizing SCERS' investment activity for June and July 2020.

PURPOSE

This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities.

ATTACHMENTS

- SCERS' Investment Activity Report for June 2020.
- SCERS' Investment Activity Report for July 2020.

Prepared by:

/S/

Brian Miller
Investment Officer

Reviewed by:

/S/

Steve Davis
Chief Investment Officer

/S/

Eric Stern
Chief Executive Officer

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of Investment Activity - June 2020

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
EQUITY							
None							
TOTAL EQUITY				\$0	\$0		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
PRIVATE CREDIT							
None							
TOTAL PRIVATE CREDIT				\$0	\$0		
ABSOLUTE RETURN							
Diversifying Absolute Return	Grosvenor Capital Management	Grosvenor SC Absolute Return Fund, Series B	Open End	\$51	(\$20)	Decrease	
TOTAL ABSOLUTE RETURN				\$51	(\$20)		
PRIVATE EQUITY							
Media Royalty	Shamrock Capital Advisors	Shamrock Capital Content Fund II, L.P.	Closed End	\$500	\$20	New	
Venture Capital	CRV	CRV XVIII, L.P.	Closed End	\$750	\$20	New	
TOTAL PRIVATE EQUITY				\$1,250	\$40		
REAL ASSETS							
Non-Core Real Estate	Sculptor Capital Management	Sculptor Real Estate Fund IV, LP	Closed End	\$2,250	\$30	Follow-on	
TOTAL REAL ASSETS				\$2,250	\$30		
OPPORTUNITIES							
None							
TOTAL OPPORTUNITIES				\$0	\$0		
SCERS TOTAL FUNDS				\$3,551	\$50		

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of Investment Activity - July 2020

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
EQUITY							
None							
TOTAL EQUITY				\$0	\$0		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
PRIVATE CREDIT							
Opportunistic Credit	Silver Point Capital	Silver Point Specialty Credit Fund II, LP	Closed End	\$1,500	\$40	New	
TOTAL PRIVATE CREDIT				\$1,500	\$40		
ABSOLUTE RETURN							
Diversifying Absolute Return	Grosvenor Capital Management	Grosvenor SC Absolute Return Fund, Series B	Open End	\$31	(\$9)	Decrease	
Diversifying Absolute Return	PSquared Asset Management	PSquared Event Opportunity Fund, LP	Open End	\$2,000	\$45	New	
TOTAL ABSOLUTE RETURN				\$2,031	\$36		
PRIVATE EQUITY							
None							
TOTAL PRIVATE EQUITY				\$0	\$0		
REAL ASSETS							
Real Assets-Energy	NGP Energy Capital Management	NGP Royalty Partners, LP	Closed End	\$500	\$40	New	
Real Assets-Infrastructure	Harrison Street Real Estate Capital	Harrison Street Social Infrastructure Fund, LP	Open End	\$1,200	\$50	New	
TOTAL REAL ASSETS				\$1,700	\$90		
OPPORTUNITIES							
None							
TOTAL OPPORTUNITIES				\$0	\$0		
SCERS TOTAL FUNDS				\$5,231	\$166		