



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 7

MEETING DATE: October 16, 2019

SUBJECT: Placement Agent Disclosure Report – Third Quarter 2019

SUBMITTED FOR: Consent Deliberation and Action Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the Placement Agent Disclosure Report for the Third Quarter 2019.

PURPOSE

This item complies with the reporting requirements of SCERS' Placement Agent Policy and contributes to the effective management and oversight of investment activities.

The Board's Placement Agent Policy requires that Staff report to the Board each quarter to disclose any placement agents, as that term is defined in California Government Code section 7513.8, associated with each investment manager that SCERS committed capital to during a given quarter.

ATTACHMENTS

- Third 2019 Placement Agent Disclosure Report

Prepared by:

Reviewed by:

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/S/

Stephen Lau
General Counsel

Eric Stern
Chief Executive Officer

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM

Placement Agent Disclosure Report

Third Quarter 2019

Investment Fund	SCERS Commitment Date	Name of Disclosed Placement Agent	Employer of Placement Agent
Threshold Ventures III, LP	07/22/2019	None	N/A
Davidson Kempner Long-Term Distressed Op Fund V, LP	08/15/2019	Melanie Levine Alexis Georgiadis	Davidson Kempner Cap Mgmt Davidson Kempner Cap Mgmt
IFM U.S. Infrastructure Debt Fund, LP	08/16/2019	None	N/A
Gridiron Capital Fund IV, LP	08/22/2019	None	N/A