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MEMORANDUM

To: Active Members of SCERS
Date: April 20, 2009
Re: Furlough Program Announced for County Management Employees

On April 14, the County Executive announced new cost-cutting recommendations and indicated that they would be submitted to the Board of Supervisors on April 21. Included with these recommendations was a "One Furlough Day Per Month" program, which the County Executive explained would (i) affect unrepresented management employees (including all civil service exempt employees) and (ii) apply from May 10, 2009 through June 19, 2010.

While the County Executive has already communicated that the furlough program will not affect contributions to or benefit calculations for the Sacramento County Employees' Retirement System ("SCERS"), **affected members should understand a few points:**

- The amount that a full-time employee contributes to SCERS will not decrease under the furlough, even though the employee will take home one less day of wages per month.
- The rate at which a full-time employee receives service credit for retirement will not change because of a furlough day.
- The rate at which a full-time employee receives Compensation Earnable for retirement will not change because of a furlough day.

We hope that this memo addresses the key retirement concerns for employees affected by the furlough. If you have other questions, please call our office at (916) 874-9119 and ask to speak with a staff member assigned to retirement calculations.