

2009 MEMBER ANNUAL STATEMENT

John Smith
12345 9 Street
Sacramento, CA 95814



SACRAMENTO COUNTY
EMPLOYEES' RETIREMENT SYSTEM

Your Membership Status

Name: John Smith
Social Security Number: XXX-XX-1234

Your 2009 Member Annual Statement reflects your contributions and service credit activity during 2009 and balances as of December 31, 2009.

Membership Status / Plan: Active / Miscellaneous Tier III

Service Credit Summary: Miscellaneous Tier III 26,130.1

Total Service Credits: 26,130.1

Equivalent Years of Service: 12.5144

Your SCERS Account Summary

	Contributions	Interest	Total	Service Credit
Beginning Balance January 1, 2009	\$35,551.38	\$11,042.97	\$46,594.35	24,050.1
Changes January 1 to December 31, 2009	\$3,973.49	\$653.11	\$4,626.60	2,080.0
Ending Balance December 31, 2009	\$39,524.87	\$11,696.08	\$51,220.95	26,130.1
Contribution Rate as of December 31	Low Rate:	3.24%	High Rate:	4.87%
Interest Rate:	June: 0.00%	December: 1.345%	A.P.R: 1.345%	
Amount Owed On Service Purchased:	\$0.00			

These funds cannot be borrowed against and are available to you only upon permanent separation from all SCERS-covered employment.

Your Future Benefits

If you are a vested member, you will be eligible to request a lifetime allowance when you meet the eligibility requirements for service retirement. The calculation of this allowance will reflect three key variables:

- Age at Retirement
- Years of Service Credit
- Final Compensation, which is averaged over a 12 or 36 month look-back period

Members who require further information regarding retirement eligibility can visit the SCERS web site at www.scers.org and may want to attend one of our retirement planning seminars. Members who would like to consider other retirement dates can obtain additional estimates by accessing the [Benefit Calculator](#) at www.scers.org and entering their employee ID number and SCERS password. [See "Online Account Access Information" provided on the next page of this statement.]

Online Account Access Information

Website Password: password

Number of Visits: 2

Email Address:

Date Last Visited: 2/1/2009

With the online account access, you can:

- Get quick and easy access to your member account information
- Calculate your estimated retirement benefit using various retirement dates, final compensation amounts, and additional service credits
- Calculate your cost to purchase Additional Retirement Credit

To access your account:

- Go to www.scers.org
- Double click on **Benefit Calculator**
- Double click on SCERS Calculators with Data
- Sign in using your Employee ID or SCERS assigned number and your website password

Statement Explanation

- **Service Credits** represent qualified service credited to your account as of the last pay period for which the payday was on or before December 31. You may be eligible to increase your retirement allowance by redepositing withdrawn contributions or purchasing Additional Retirement Service Credit, public service credit, maternity/paternity leave, or other types of service credit. Please visit our web site for more information. Total Service Credits include service purchases that may not have been paid in full. See **Amount Owed On Service Purchased** for the balance owed on any service purchases.
- **Equivalent Years of Service** is based on a full-time work year which has 2,088 service credits.
- **Contributions** is the total amount of retirement contributions you have paid to SCERS.
- **Interest** is the amount earned on your retirement contributions. Interest is credited semi-annually on June 30 and December 31 at the rates indicated to all contributions in your account which have been on deposit for six months prior to interest crediting date.
- **A.P.R.** is the effective Annual Percentage Rate of the interest applied to your account over the six-month compounding periods.
- **Amount Owed On Service Purchased** is the amount remaining to be paid for service you have purchased through payroll deductions as of December 31.

Additional Information

Planning for Your Retirement

SCERS continues to offer Retirement Planning Seminars for its members. These popular seminars include a half-day "Beginning" seminar for members who are early in their career, as well as a full-day seminar for those members who are "Advanced" in their careers or close to retirement. Visit our web site www.scers.org to view the materials for the most recent seminar and to find out dates for upcoming seminars.

Beneficiary Designation

If you die before retirement, your beneficiary(ies) or eligible survivor(s) may be entitled to certain benefits depending upon your circumstances. If you would like to change your beneficiary(ies), you must complete a Member's Affidavit form, which is available on SCERS web site or by contacting the SCERS office. Please be aware that certain life events such as marriage, divorce, and the birth or adoption of a child can affect designation and survivor benefits. If there is no valid designation on file at your time of death, the benefit will be paid to your survivor(s) as prescribed by law.

Additional information regarding retirement benefits is available at www.scers.org. This statement should be retained with your permanent records. If you do not agree with the information, please write to SCERS with your questions and include your full name, Social Security number, address, and daytime phone number.

SACRAMENTO COUNTY
EMPLOYEES' RETIREMENT SYSTEM

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