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MEMORANDUM

To: Pending Service Retirees, Member Walk-Ins & SCERS Web Site
From: SCERS Benefits Group
Date: May 21, 2007
Re: Retiree Medical and Dental Insurance Program –
Important Changes for Members Retiring after May 31, 2007

On May 17, 2007, the County Board of Supervisors voted, in concept, to modify the current Retiree Medical and Dental Insurance Program.

The key change is that **in order to be eligible to receive a retiree health care subsidy in the 2008 calendar year (and in future years), a retiree must have retired on or before May 31, 2007.**

The subsidy levels for calendar year 2008 are expected to be set by the Board of Supervisors on or about June 5, 2007. It is anticipated that the subsidy levels for calendar year 2008 will be the same as for calendar year 2007.

The subsidy level in future years will continue to be set annually by the Board of Supervisors, but **please note that the County has reserved the right to alter the subsidy levels or abandon the subsidy altogether in future years.**

You may want to take this information into consideration if you are contemplating retirement in the near future. If you have already filed an Application for Service Retirement with a declared retirement date after May 31, 2007 and wish to change your retirement to a date on or before May 31, 2007, please contact SCERS immediately. If you have not yet filed an Application for Service Retirement, but wish to remain eligible to receive a retiree health care subsidy in the County Retiree Medical and Dental Insurance Program, you will need to file an Application for Service Retirement on or before May 31, 2007.

Please note that the decision on setting your retirement date should take into account the full range of your personal circumstances and not simply whether you will be eligible to receive a retiree health care subsidy in the County Retiree Medical and Dental Insurance Program in 2008.

If you have questions about whether you should retire on or before May 31, 2007, please visit or call the SCERS offices (980 9th Street, Suite 1800, (916) 874-9119) and ask to speak to a Retirement Counselor. If you do so, **please understand that SCERS Staff has limited information regarding the short-term and long-term status of the Retiree Medical and Dental Insurance Program.** Additional questions regarding the Retiree Medical and Dental Insurance Program can be directed to the County's Employee Benefits Office at the following numbers: (916) 874-5569 for last names beginning A-G; (916) 874-5582 for last names beginning H-O; and (916) 874-5568 for last names beginning P-Z.