



Executive Staff
Richard Stensrud
Chief Executive Officer
Jeffrey W. States
Chief Investment Officer
John W. Gobel, Sr.
Chief Benefits Officer
Kathryn T. Regalia
Chief Operations Officer

MEMORANDUM

To: Terminated Members Requesting Direct Rollover Documentation
From: John W. Gobel, Sr. – Chief Benefits Officer
Re: Plan Qualification Statement

The **Sacramento County Employees' Retirement System ("SCERS")** is a qualified retirement plan established under Internal Revenue Code ("IRC") section 401(a) and governed by the County Employees Retirement Law of 1937 (California Government Code Section 31450 et seq). Although SCERS and other governmental defined benefit plans are exempt from many of the filing and some of the regulatory requirements imposed on private-sector retirement plans subject to ERISA, this memorandum confirms that SCERS is established and administered as a qualified retirement plan. As a result, a single-sum distribution payable by SCERS on account of a member's separation from service represents an "eligible rollover distribution" as defined by IRC section 402(c)(4).

If you or your current custodian, recordkeeper or trustee have any questions regarding SCERS' distribution process, please contact our office at (916) 874-9119 and ask to speak with one of our "severance" personnel. If you have questions regarding plan qualification issues beyond the scope of this memo, please contact me in writing at the following address:

Sacramento County Employees' Retirement System
980 9th Street, Suite 1800
Sacramento, CA 95814.