

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM (SCERS)

EMPLOYER CONTRIBUTION RATES TO BE IMPLEMENTED
EFFECTIVE WITH THE FIRST FULL PAY PERIOD IN JULY 2005

*Heading change only
Rates are the same*

(7.75% INTEREST; 4.00% INFLATION; 5.95% SALARY INCREASE)

Sacramento County
AND
SCERS Member Districts and Elected Officials

The following contribution rates should be applied to employees' salaries in computing contributions.

Category	Basic		C.O.L.		Total		
	Old	New	Old	New	Old	New	
Tier 1 Miscellaneous Members							
<u>County Employers</u>							
Employees paying half-rate	12.11%	13.62%	3.38%		4.70%	15.49%	18.32%
Employees paying full-rate	10.49%	11.71%	2.79%		3.45%	13.28%	15.16%
<u>District Employers - All Service Improvement</u>							
Employees paying half-rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employees paying full-rate	14.59%	17.07%	4.41%		3.80%	19.00%	20.87%
<u>District Employers - Future Service Only Improvement</u>							
Employees paying half-rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employees paying full-rate	9.18%	14.54%	3.87%		3.64%	13.05%	18.18%
Tier 2 Miscellaneous Members							
<u>County Employers</u>							
Employees paying half-rate	10.92%	13.32%	-0.27%		-0.06%	10.65%	13.26%
Employees paying full-rate	9.40%	11.52%	-0.27%		-0.06%	9.13%	11.46%
Tier 3 Miscellaneous Members							
<u>County Employers</u>							
Employees paying half-rate	11.60%	13.83%	1.50%		2.59%	13.10%	16.42%
Employees paying full-rate	10.07%	12.06%	1.16%		1.75%	11.23%	13.81%
<u>District Employers - All Service Improvement</u>							
Employees paying half-rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employees paying full-rate	14.00%	17.45%	2.78%		2.11%	16.78%	19.56%
<u>District Employers - Future Service Only Improvement</u>							
Employees paying half-rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employees paying full-rate	10.44%	14.93%	2.66%		1.94%	13.10%	16.87%
Tier 1 Safety Members							
<u>County Employers</u>							
Employees paying half-rate	17.59%	23.72%	7.61%		10.52%	25.20%	34.24%
Employees paying full-rate	13.51%	19.08%	6.78%		7.26%	20.29%	26.34%
<u>District Employers - All Service Improvement</u>							
Employees paying half-rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employees paying full-rate	25.20%	33.40%	12.04%		11.28%	37.24%	44.68%
<u>District Employers - All Service Improvement, Sacramento Metro Fire</u>							
Employees paying half-rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employees paying full-rate	17.70%	26.69%	9.27%		9.40%	26.97%	36.09%
Tier 2 Safety Members							
<u>County Employers</u>							
Employees paying half-rate	17.08%	23.53%	3.45%		5.28%	20.53%	28.81%
Employees paying full-rate	13.16%	19.20%	2.86%		3.74%	16.02%	22.94%

NOTE: The "old" rates are those which were applicable for the period July 2004 to June 2005.

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM (SCERS)
MISCELLANEOUS (TIER 1) MEMBERS EMPLOYEE CONTRIBUTION RATES ("HALF" RATES)
COUNTY & DISTRICT RATES**

Actuarial Valuation : 6/30/2004
(based on Interest Assumption Rate of 7.75% per annum and 5.95% salary scale assumptions.)
C.O.L. Factor: 0.4390

EFFECTIVE WITH THE FIRST FULL PAY PERIOD IN JULY 2005

Rates indicated are for employees for whom County or District pays one-half of the employee's share. *

Rates indicated are for those employees contributing both to SCERS and to Social Security. **

Entry Age	First \$161.00*** of Biweekly Compensation		Excess Biweekly Compensation over \$161.00***		Entry Age	First \$161.00*** of Biweekly Compensation		Excess Biweekly Compensation over \$161.00***	
	OLD	NEW	OLD	NEW		OLD	NEW	OLD	NEW
16	1.54%	1.74%	2.32%	2.60%	38	1.63%	1.87%	2.53%	2.80%
17	1.54%	1.74%	2.32%	2.61%	39	1.70%	1.88%	2.55%	2.82%
18	1.54%	1.74%	2.32%	2.61%	40	1.72%	1.89%	2.58%	2.84%
19	1.54%	1.74%	2.32%	2.61%	41	1.74%	1.92%	2.60%	2.87%
20	1.54%	1.74%	2.32%	2.61%	42	1.75%	1.93%	2.62%	2.89%
21	1.54%	1.74%	2.31%	2.60%	43	1.77%	1.95%	2.65%	2.92%
22	1.54%	1.74%	2.31%	2.60%	44	1.78%	1.96%	2.68%	2.94%
23	1.54%	1.74%	2.31%	2.60%	45	1.80%	1.98%	2.70%	2.97%
24	1.54%	1.74%	2.32%	2.61%	46	1.82%	2.00%	2.73%	2.99%
25	1.55%	1.74%	2.32%	2.61%	47	1.84%	2.02%	2.76%	3.02%
26	1.55%	1.75%	2.33%	2.62%	48	1.86%	2.03%	2.79%	3.05%
27	1.56%	1.75%	2.34%	2.63%	49	1.88%	2.05%	2.82%	3.08%
28	1.57%	1.76%	2.35%	2.64%	50	1.90%	2.08%	2.85%	3.11%
29	1.58%	1.77%	2.36%	2.65%	51	1.92%	2.10%	2.88%	3.14%
30	1.59%	1.78%	2.38%	2.66%	52	1.95%	2.12%	2.92%	3.17%
31	1.60%	1.79%	2.40%	2.67%	53	1.97%	2.14%	2.95%	3.21%
32	1.61%	1.79%	2.41%	2.69%	54	1.99%	2.16%	2.98%	3.24%
33	1.62%	1.81%	2.43%	2.70%	55	1.99%	2.16%	2.98%	3.24%
34	1.63%	1.82%	2.45%	2.72%	56	1.99%	2.16%	2.98%	3.24%
35	1.65%	1.83%	2.47%	2.74%	57	1.99%	2.16%	2.98%	3.24%
36	1.66%	1.84%	2.49%	2.76%	58	1.99%	2.16%	2.98%	3.24%
37	1.67%	1.85%	2.51%	2.78%	59 & over	1.99%	2.16%	2.98%	3.24%

NOTE: First-tier miscellaneous members of the System who entered SCERS membership prior to January 1, 1975, contribute on the "variable" rates as indicated above. However, those members who entered SCERS membership on or after January 1, 1975, will make a total contribution of 1.84% on the first \$161.00*** of biweekly salary and 2.76% on the excess salary over \$161.00.***

* For those employees who are contributing on the full rate basis, the above rates will be multiplied by a factor of two. (See "Full" Rate Table.)

** For those employees who are not contributing to Social Security, use only the rate indicated in the "excess" column, applied to the total retirement deductible compensation.

*** Employees paid on a semi-monthly basis use breakage factor of \$175.00 (first \$175.00 of salary on low rate; excess of \$175.00 of salary on high rate); monthly basis use breakage factor of \$350.00 (first \$350.00 of salary on low rate; excess of \$350.00 of salary on high rate).

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM (SCERS)
MISCELLANEOUS (TIER 1) MEMBERS EMPLOYEE CONTRIBUTION RATES ("FULL" RATES)
COUNTY & DISTRICT RATES**

Actuarial Valuation : 6/30/2004
(based on Interest Assumption Rate of 7.75% per annum and 5.95% salary scale assumptions.)
C.O.L. Factor: 0.4390

EFFECTIVE WITH THE FIRST FULL PAY PERIOD IN JULY 2005

Rates indicated are for employees paying their "full" share. *

Rates indicated are for those employees contributing both to SCERS and to Social Security. **

Entry Age	First \$161.00*** of Biweekly Compensation		Excess Biweekly Compensation over \$161.00***		Entry Age	First \$161.00*** of Biweekly Compensation		Excess Biweekly Compensation over \$161.00***	
	OLD	NEW	OLD	NEW		OLD	NEW	OLD	NEW
16	3.08%	3.47%	4.63%	5.21%	38	3.37%	3.73%	5.06%	5.60%
17	3.08%	3.48%	4.63%	5.21%	39	3.40%	3.76%	5.10%	5.64%
18	3.08%	3.48%	4.63%	5.22%	40	3.43%	3.78%	5.15%	5.68%
19	3.08%	3.48%	4.63%	5.22%	41	3.47%	3.83%	5.20%	5.73%
20	3.08%	3.48%	4.63%	5.22%	42	3.49%	3.85%	5.24%	5.78%
21	3.07%	3.47%	4.61%	5.21%	43	3.53%	3.89%	5.30%	5.83%
22	3.07%	3.47%	4.61%	5.21%	44	3.56%	3.91%	5.35%	5.88%
23	3.07%	3.47%	4.61%	5.21%	45	3.60%	3.96%	5.40%	5.93%
24	3.08%	3.47%	4.63%	5.21%	46	3.64%	3.99%	5.46%	5.99%
25	3.10%	3.48%	4.64%	5.22%	47	3.67%	4.03%	5.51%	6.04%
26	3.10%	3.50%	4.65%	5.24%	48	3.71%	4.06%	5.57%	6.10%
27	3.11%	3.50%	4.67%	5.25%	49	3.75%	4.10%	5.64%	6.16%
28	3.13%	3.51%	4.69%	5.27%	50	3.79%	4.15%	5.69%	6.22%
29	3.15%	3.53%	4.72%	5.30%	51	3.84%	4.19%	5.76%	6.28%
30	3.17%	3.55%	4.75%	5.32%	52	3.88%	4.23%	5.83%	6.35%
31	3.19%	3.57%	4.79%	5.35%	53	3.93%	4.28%	5.90%	6.41%
32	3.21%	3.58%	4.82%	5.38%	54	3.97%	4.32%	5.96%	6.48%
33	3.23%	3.61%	4.86%	5.41%	55	3.97%	4.32%	5.96%	6.48%
34	3.26%	3.63%	4.90%	5.44%	56	3.97%	4.32%	5.96%	6.48%
35	3.29%	3.65%	4.93%	5.48%	57	3.97%	4.32%	5.96%	6.48%
36	3.32%	3.68%	4.97%	5.51%	58	3.97%	4.32%	5.96%	6.48%
37	3.34%	3.70%	5.01%	5.56%	59 & over	3.97%	4.32%	5.96%	6.48%

NOTE: First-tier miscellaneous members of the System who entered SCERS membership prior to January 1, 1975, contribute on the "variable" rates as indicated above. However, those members who entered SCERS membership on or after January 1, 1975, will make a total contribution of 3.68% on the first \$161.00*** of biweekly salary and 5.51% on the excess salary over \$161.00.***

* For those employees for whom the County or District pays one-half of the employee's share, the above rates will be divided by a factor of two. (See "Half" Rate Table).

** For those employees who are not contributing to Social Security, use only the rate indicated in the "excess" column, applied to the total retirement deductible compensation.

*** Employees paid on a semi-monthly basis use breakage factor of \$175.00 (first \$175.00 of salary on low rate; excess of \$175.00 of salary on high rate); monthly basis use breakage factor of \$350.00 (first \$350.00 of salary on low rate; excess of \$350.00 of salary on high rate).

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM (SCERS)
 MISCELLANEOUS (TIER 2) MEMBERS EMPLOYEE CONTRIBUTION RATES ("HALF" RATES)
 COUNTY & DISTRICT RATES

Actuarial Valuation : 6/30/2004
 (based on Interest Assumption Rate of 7.75% per annum and 5.95% salary scale assumptions.)
 C.O.L. Factor: None

EFFECTIVE WITH THE FIRST FULL PAY PERIOD IN JULY 2005

Rates indicated are for employees for whom County or District pays one-half of the employee's share. *

Rates indicated are for those employees contributing both to SCERS and to Social Security. **

<u>First \$161.00*** of Biweekly Compensation</u>		<u>Excess Biweekly Compensation over \$161.00***</u>	
<u>OLD</u>	<u>NEW</u>	<u>OLD</u>	<u>NEW</u>
1.16%	1.21%	1.73%	1.81%

* For those employees who are contributing on the full rate basis, the above rates will be multiplied by a factor of two. (See "Full" Rate Table.)

** For those employees who are not contributing to Social Security, use only the rate indicated in the "excess" column, applied to the total retirement deductible compensation.

*** Employees paid on a semi-monthly basis use breakage factor of \$175.00 (first \$175.00 of salary on low rate; excess of \$175.00 of salary on high rate); monthly basis use breakage factor of \$350.00 (first \$350.00 of salary on low rate; excess of \$350.00 of salary on high rate).

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM (SCERS)
 MISCELLANEOUS (TIER 2) MEMBERS EMPLOYEE CONTRIBUTION RATES ("FULL" RATES)
 COUNTY & DISTRICT RATES

Actuarial Valuation : 6/30/2004
 (based on Interest Assumption Rate of 7.75% per annum and 5.95% salary scale assumptions.)
 C.O.L. Factor: None

EFFECTIVE WITH THE FIRST FULL PAY PERIOD IN JULY 2005

Rates indicated are for employees paying their "full" share. *

Rates indicated are for those employees contributing both to SCERS and to Social Security. **

<u>First \$161.00*** of Biweekly Compensation</u>		<u>Excess Biweekly Compensation over \$161.00***</u>	
<u>OLD</u>	<u>NEW</u>	<u>OLD</u>	<u>NEW</u>
2.31%	2.42%	3.46%	3.63%

* For those employees for whom the County or District pays one-half of the employee's share, the above rates will be divided by a factor of two. (See "Half" Rate Table).

** For those employees who are not contributing to Social Security, use only the rate indicated in the "excess" column, applied to the total retirement deductible compensation.

*** Employees paid on a semi-monthly basis use breakage factor of \$175.00 (first \$175.00 of salary on low rate; excess of \$175.00 of salary on high rate); monthly basis use breakage factor of \$350.00 (first \$350.00 of salary on low rate; excess of \$350.00 of salary on high rate).

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM (SCERS)
 MISCELLANEOUS (TIER 3) MEMBERS EMPLOYEE CONTRIBUTION RATES ("HALF" RATES)
 COUNTY & DISTRICT RATES

Actuarial Valuation : 6/30/2004
 (based on Interest Assumption Rate of 7.75% per annum and 5.95% salary scale assumptions.)
 C.O.L. Factor: 0.3191

EFFECTIVE WITH THE FIRST FULL PAY PERIOD IN JULY 2005

Rates indicated are for employees for whom County or District pays one-half of the employee's share. *

Rates indicated are for those employees contributing both to SCERS and to Social Security. **

First \$161.00*** of Biweekly Compensation		Excess Biweekly Compensation over \$161.00***	
<u>OLD</u>	<u>NEW</u>	<u>OLD</u>	<u>NEW</u>
1.41%	1.60%	2.12%	2.39%

* For those employees who are contributing on the full rate basis, the above rates will be multiplied by a factor of two. (See "Full" Rate Table.)

** For those employees who are not contributing to Social Security, use only the rate indicated in the "excess" column, applied to the total retirement deductible compensation.

*** Employees paid on a semi-monthly basis use breakage factor of \$175.00 (first \$175.00 of salary on low rate; excess of \$175.00 of salary on high rate); monthly basis use breakage factor of \$350.00 (first \$350.00 of salary on low rate; excess of \$350.00 of salary on high rate).

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM (SCERS)
 MISCELLANEOUS (TIER 3) MEMBERS EMPLOYEE CONTRIBUTION RATES ("FULL" RATES)
 COUNTY & DISTRICT RATES

Actuarial Valuation : 6/30/2004
 (based on Interest Assumption Rate of 7.75% per annum and 5.95% salary scale assumptions.)
 C.O.L. Factor: 0.3191

EFFECTIVE WITH THE FIRST FULL PAY PERIOD IN JULY 2005

Rates indicated are for employees paying their "full" share. *

Rates indicated are for those employees contributing both to SCERS and to Social Security. **

First \$161.00*** of Biweekly Compensation		Excess Biweekly Compensation over \$161.00***	
<u>OLD</u>	<u>NEW</u>	<u>OLD</u>	<u>NEW</u>
2.82%	3.19%	4.23%	4.79%

* For those employees for whom the County or District pays one-half of the employee's share, the above rates will be divided by a factor of two. (See "Half" Rate Table).

** For those employees who are not contributing to Social Security, use only the rate indicated in the "excess" column, applied to the total retirement deductible compensation.

*** Employees paid on a semi-monthly basis use breakage factor of \$175.00 (first \$175.00 of salary on low rate; excess of \$175.00 of salary on high rate); monthly basis use breakage factor of \$350.00 (first \$350.00 of salary on low rate; excess of \$350.00 of salary on high rate).

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM (SCERS)
SAFETY (TIER 1) MEMBERS EMPLOYEE CONTRIBUTION RATES ("HALF" RATES)
COUNTY & DISTRICT RATES**

Actuarial Valuation : 6/30/2004
(based on Interest Assumption Rate of 7.75% per annum and 5.95% salary scale assumptions.)
C.O.L. Factor: 0.3285

EFFECTIVE WITH THE FIRST FULL PAY PERIOD IN JULY 2005

Rates indicated are for employees for whom County or District pays one-half of the employee's share. *

Rates indicated are for those employees contributing both to SCERS and to Social Security. **

Entry Age	First \$161.00*** of Biweekly Compensation		Excess Biweekly Compensation over \$161.00***		Entry Age	First \$161.00*** of Biweekly Compensation		Excess Biweekly Compensation over \$161.00***	
	OLD	NEW	OLD	NEW		OLD	NEW	OLD	NEW
18	3.31%	4.11%	4.97%	6.15%	34	3.58%	4.29%	5.36%	6.43%
19	3.31%	4.11%	4.97%	6.16%	35	3.61%	4.32%	5.42%	6.48%
20	3.31%	4.11%	4.97%	6.16%	36	3.65%	4.35%	5.48%	6.53%
21	3.31%	4.11%	4.97%	6.15%	37	3.70%	4.39%	5.54%	6.59%
22	3.32%	4.10%	4.97%	6.15%	38	3.74%	4.43%	5.62%	6.65%
23	3.32%	4.10%	4.98%	6.15%	39	3.79%	4.47%	5.68%	6.71%
24	3.33%	4.11%	5.00%	6.15%	40	3.83%	4.52%	5.75%	6.77%
25	3.34%	4.11%	5.01%	6.16%	41	3.89%	4.56%	5.83%	6.84%
26	3.35%	4.12%	5.03%	6.17%	42	3.93%	4.60%	5.90%	6.90%
27	3.37%	4.13%	5.06%	6.19%	43	3.98%	4.65%	5.97%	6.98%
28	3.39%	4.14%	5.09%	6.21%	44	4.03%	4.70%	6.05%	7.05%
29	3.41%	4.16%	5.12%	6.23%	45	4.09%	4.75%	6.13%	7.12%
30	3.44%	4.18%	5.16%	6.26%	46	4.14%	4.80%	6.21%	7.20%
31	3.47%	4.20%	5.21%	6.30%	47	4.20%	4.86%	6.29%	7.28%
32	3.50%	4.23%	5.25%	6.33%	48	4.25%	4.91%	6.37%	7.36%
33	3.53%	4.26%	5.30%	6.38%	49 & Over	4.30%	4.96%	6.45%	7.44%

NOTE: Safety members of the System who entered SCERS membership prior to January 1, 1975, contribute on the "variable" rates as indicated above. However, those members who entered SCERS membership on or after January 1, 1975, will make a total contribution of 4.16% on the first \$161.00*** of biweekly salary and 6.23% on the excess salary over \$161.00.***

* For those employees who are contributing on the full rate basis, the above rates will be multiplied by a factor of two. (See "Full" Rate Table.)

** For those employees who are not contributing to Social Security, use only the rate indicated in the "excess" column, applied to the total retirement deductible compensation.

*** Employees paid on a semi-monthly basis use breakage factor of \$175.00 (first \$175.00 of salary on low rate; excess of \$175.00 of salary on high rate); monthly basis use breakage factor of \$350.00 (first \$350.00 of salary on low rate; excess of \$350.00 of salary on high rate).

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM (SCERS)
SAFETY (TIER 1) MEMBERS EMPLOYEE CONTRIBUTION RATES ("FULL" RATES)
COUNTY & DISTRICT RATES**

Actuarial Valuation : 6/30/2004
(based on Interest Assumption Rate of 7.75% per annum and 5.95% salary scale assumptions.)
C.O.L. Factor: 0.3285

EFFECTIVE WITH THE FIRST FULL PAY PERIOD IN JULY 2005

Rates indicated are for employees paying their "full" share. *

Rates indicated are for those employees contributing both to SCERS and to Social Security. **

Entry Age	First \$161.00*** of Biweekly Compensation		Excess Biweekly Compensation over \$161.00***		Entry Age	First \$161.00*** of Biweekly Compensation		Excess Biweekly Compensation over \$161.00***	
	OLD	NEW	OLD	NEW		OLD	NEW	OLD	NEW
18	6.62%	8.21%	9.93%	12.30%	34	7.15%	8.57%	10.72%	12.85%
19	6.62%	8.21%	9.93%	12.32%	35	7.22%	8.63%	10.83%	12.95%
20	6.62%	8.21%	9.93%	12.32%	36	7.30%	8.70%	10.96%	13.06%
21	6.62%	8.21%	9.93%	12.30%	37	7.39%	8.78%	11.08%	13.18%
22	6.63%	8.20%	9.94%	12.30%	38	7.48%	8.86%	11.23%	13.30%
23	6.63%	8.20%	9.95%	12.30%	39	7.57%	8.94%	11.36%	13.42%
24	6.65%	8.21%	9.99%	12.30%	40	7.66%	9.03%	11.50%	13.55%
25	6.68%	8.21%	10.01%	12.33%	41	7.76%	9.11%	11.65%	13.67%
26	6.70%	8.23%	10.06%	12.34%	42	7.86%	9.20%	11.79%	13.80%
27	6.74%	8.25%	10.11%	12.38%	43	7.95%	9.30%	11.94%	13.95%
28	6.77%	8.28%	10.17%	12.42%	44	8.06%	9.40%	12.09%	14.10%
29	6.82%	8.31%	10.24%	12.46%	45	8.17%	9.50%	12.25%	14.24%
30	6.88%	8.36%	10.32%	12.53%	46	8.28%	9.60%	12.41%	14.40%
31	6.94%	8.39%	10.41%	12.59%	47	8.39%	9.71%	12.57%	14.56%
32	7.00%	8.45%	10.50%	12.67%	48	8.50%	9.82%	12.74%	14.72%
33	7.06%	8.51%	10.60%	12.76%	49 & Over	8.60%	9.91%	12.90%	14.88%

NOTE: Safety members of the System who entered SCERS membership prior to January 1, 1975, contribute on the "variable" rates as indicated above. However, those members who entered SCERS membership on or after January 1, 1975, will make a total contribution of 8.31% on the first \$161.00*** of biweekly salary and 12.46% on the excess salary over \$161.00.***

* For those employees for whom the County or District pays one-half of the employee's share, the above rates will be divided by a factor of two. (See "Half" Rate Table).

** For those employees who are not contributing to Social Security, use only the rate indicated in the "excess" column, applied to the total retirement deductible compensation.

*** Employees paid on a semi-monthly basis use breakage factor of \$175.00 (first \$175.00 of salary on low rate; excess of \$175.00 of salary on high rate); monthly basis use breakage factor of \$350.00 (first \$350.00 of salary on low rate; excess of \$350.00 of salary on high rate).

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM (SCERS)
SAFETY (TIER 2) MEMBERS EMPLOYEE CONTRIBUTION RATES ("HALF" RATES)
COUNTY & DISTRICT RATES

Actuarial Valuation : 6/30/2004
(based on Interest Assumption Rate of 7.75% per annum and 5.95% salary scale assumptions.)
C.O.L. Factor: 0.2104

EFFECTIVE WITH THE FIRST FULL PAY PERIOD IN JULY 2005

Rates indicated are for employees for whom County or District pays one-half of the employee's share. *

Rates indicated are for those employees contributing both to SCERS and to Social Security. **

<u>First \$161.00*** of Biweekly Compensation</u>		<u>Excess Biweekly Compensation over \$161.00***</u>	
<u>OLD</u>	<u>NEW</u>	<u>OLD</u>	<u>NEW</u>
3.10%	3.59%	4.66%	5.38%

* For those employees who are contributing on the full rate basis, the above rates will be multiplied by a factor of two. (See "Full" Rate Table.)

** For those employees who are not contributing to Social Security, use only the rate indicated in the "excess" column, applied to the total retirement deductible compensation.

*** Employees paid on a semi-monthly basis use breakage factor of \$175.00 (first \$175.00 of salary on low rate; excess of \$175.00 of salary on high rate); monthly basis use breakage factor of \$350.00 (first \$350.00 of salary on low rate; excess of \$350.00 of salary on high rate).

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM (SCERS)
SAFETY (TIER 2) MEMBERS EMPLOYEE CONTRIBUTION RATES ("FULL" RATES)
COUNTY & DISTRICT RATES

Actuarial Valuation : 6/30/2004
(based on Interest Assumption Rate of 7.75% per annum and 5.95% salary scale assumptions.)
C.O.L. Factor: 0.2104

EFFECTIVE WITH THE FIRST FULL PAY PERIOD IN JULY 2005

Rates indicated are for employees paying their "full" share. *

Rates indicated are for those employees contributing both to SCERS and to Social Security. **

First \$161.00*** of Biweekly Compensation		Excess Biweekly Compensation over \$161.00***	
<u>OLD</u>	<u>NEW</u>	<u>OLD</u>	<u>NEW</u>
6.20%	7.17%	9.31%	10.75%

* For those employees for whom the County or District pays one-half of the employee's share; the above rates will be divided by a factor of two. (See "Half" Rate Table).

** For those employees who are not contributing to Social Security, use only the rate indicated in the "excess" column, applied to the total retirement deductible compensation.

*** Employees paid on a semi-monthly basis use breakage factor of \$175.00 (first \$175.00 of salary on low rate; excess of \$175.00 of salary on high rate); monthly basis use breakage factor of \$350.00 (first \$350.00 of salary on low rate; excess of \$350.00 of salary on high rate).