



ITEM 10

Executive Staff

Richard Stensrud
Chief Executive Officer

Scott Chan
Chief Investment Officer

Robert L. Gaumer
General Counsel

Kathryn T. Regalia
Chief Operations Officer

John W. Gobel, Sr.
Chief Benefits Officer

For Agenda of:
April 19, 2017

April 14, 2017

TO: President and Members
Board of Retirement

FROM: Richard Stensrud
Chief Executive Officer

SUBJECT: 2017 SACRS Spring Conference Member Voting Items

Recommendation:

1. That your Board support the election of the candidates for the SACRS Board of Directors recommended by the SACRS Nominating Committee, except for the office of Secretary for which your Board has nominated incumbent Art Goulet, Ventura CERA trustee.
2. That your Board support approval of the proposed amendments to the SACRS Bylaws.
3. That your Board support the receipt and filing of the SACRS financial statements and the minutes from the last SACRS Conference.
4. That your Board designate the Chief Executive Officer as the party authorized to vote on behalf of SCERS on matters presented for a vote of the SACRS membership and consider the appointment of an alternate voting delegate.
5. That your Board authorize the designated SCERS voting delegate(s) to: (a) Vote in accordance with the positions adopted by your Board; (b) Vote on any matters that have not been specifically addressed by your Board in a manner consistent with positions previously expressed by your Board; and (c) Abstain from voting on any matters your Board has not previously addressed and upon which your Board has not shown a strong consensus.

Background:

Attached for your review and consideration is information pertaining to matters that will be submitted for a vote of the membership at the upcoming Spring Conference of the State Association of County Retirement Systems (SACRS). As you will see, there are two substantive action items. The first concerns the election of the SACRS Board of Directors. The second concerns proposed amendments to the SACRS Bylaws. The SACRS financial statements and the Minutes from the last SACRS Business Meeting will also be presented as 'receive and file' items.

Also attached is the proposed Voting Proxy form for the SACRS Conference. As you will recall, your Board must select a Voting Delegate and an Alternate Voting Delegate to cast votes on behalf of SCERS at the Conference. Given that it has been the regular practice of your Board to select the Chief Executive Officer to be SCERS' Voting Delegate, the proposed Voting Proxy form contemplates that your Board will wish to do so again for this Conference. If it is your pleasure to appoint someone else as the voting delegate, the form will be modified to reflect that choice. It is recommended that your Board designate Annette St. Urbain as the alternate voting delegate.

Discussion:

The SACRS Nominating Committee has provided member systems with a Final Ballot that proposes the following candidates for the SACRS Board of Directors positions.

President:	Dan McAllister, San Diego CERA
Vice President:	Gabe Rodrigues, Contra Costa CERA
Treasurer:	Harry E. Hagen, Santa Barbara CERA
Secretary:	Kathryn Cavness, Mendocino CERA

Additionally, the Nominating Committee reported that incumbent Secretary Art Goulet, Ventura CERA, was a write-in candidate for Treasurer and for Secretary, and that Harry E. Hagen was a write-in candidate for Treasurer. Mr. Goulet has declined the nomination for Treasurer and is not a candidate for that position. However, Mr. Goulet does wish to be a candidate for Secretary.

At the March meeting, your Board unanimously nominated incumbent Art Goulet to continue as Secretary of SACRS. It is recommended that SCERS vote for the other candidates brought forward by the Nominating Committee but that SCERS vote for Mr. Goulet for Secretary.

There are two proposed amendments to the SACRS Bylaws. The first amends Article XI, Section 4, related to the composition and terms of office for Program Committee members. The second amends Article III to include a new Section 7, Membership Code of Conduct. There does not appear to be any issues with the proposed amendments and it is recommended that SCERS vote to approve them.

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I hope this information is helpful. I will be happy to answer any questions you might have.

Respectfully,

Richard Stensrud
Chief Executive Officer

Attachments: Final Ballot from SACRS Nominating Committee dated March 31, 2017
SCERS Voting Proxy for the SACRS Spring Conference Business Meeting



March 31, 2017

Attn: SACRS Administrators
From: Yves Chery, SACRS Nominating Committee Chair
SACRS Nominating Committee
Re: SACRS Board of Directors Elections 2017-2018 – **FINAL BALLOT**

Per SACRS Bylaws, Article VI ~ Section 2 – Election, Qualification and Term of Office
“The officers of SACRS shall be regular members of SACRS. The officers shall be elected by majority vote of the quorum of delegates and alternate delegates present at the first meeting in each calendar year and shall hold office for one (1) year and until a successor is elected.”

Per SACRS Bylaws, Article VI ~ Section 4 - Officer Elections

“...The Board of any regular member County Retirement System may submit write-in candidates to be included in the Nominating Committee’s final ballot provided the Nominating Committee receives those write-in candidates prior to March 25, 2017. The Nominating Committee will report a final ballot to each regular member County Retirement System prior to April 1, 2017.

The Administrator of each regular member County Retirement System shall be responsible for communicating the Nominating Committee’s recommended ballot and final ballot to each trustee and placing the election of SACRS Officers on his or her Board agenda. The Administrator shall acknowledge the completion of these responsibilities with the Nominating Committee...”

Listed below is the SACRS’ Nominating Committee recommended Final Slate and all the write-in candidates submitted by the systems. As in the past, a voting delegate may entertain a motion to vote by individual officer positions or by complete slate. Please be sure to authorize your voting delegate to vote either way.

The elections will be held at the upcoming SACRS Spring Conference during the Annual Business meeting on Friday, May 19, 2017 at the Napa Valley Marriott in Napa, California.

Please distribute the ballot to all standing/eligible board members for approval and authorization for your voting delegate. As stated above, Administrators are required to send acknowledgement of completion to our office at sulema@sacrs.org.

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SACRS Nominating Committee Recommended 2017-2018 Final Slate:

President	Dan McAllister, San Diego CERA
Vice President	Gabe Rodrigues, Contra Costa CERA
Treasurer	Harry E. Hagen, Santa Barbara CERA
Secretary	Kathryn Cavness, Mendocino CERA

Write-In Candidates:

Treasurer	Art Goulet, Ventura CERA
Secretary	Art Goulet, Ventura CERA
Treasurer	Harry E. Hagen, Santa Barbara CERA

If you have any questions, please contact me directly at (818) 989-4435 or ychery2013@gmail.com. Thank you for your prompt attention to this timely matter.

Best Regards,



Yves Chery, Los Angeles CERA Trustee
SACRS Nominating Committee Chair

CC: SACRS Board of Directors
SACRS Nominating Committee Members
Sulema H. Peterson, SACRS Administrator

SACRS By-Laws

... Article XI – Standing Committees

... Section 4 – Program Committee

Program Committee. The Program Committee shall be comprised of ~~not less than four (4) members but not more than eighteen (18) members~~ not more than (25) members from names submitted by the Program Committee Chair, with Board approval, and shall include the Education Committee Chair and Vice Chair and the Affiliate Committee Chair and Vice Chair. The committee shall also include five (5) regular members, three (3) staff members and eleven (11) affiliate members.

The President shall fill mid-term vacancies, with Board approval, within forty-five (45) days of taking office. The President shall appoint the Program Committee Chair, with the approval of the Board, within forty-five (45) days of taking office. The Program Committee Chair shall serve a one (1) year term that expires on the last day of the Spring regular meeting. The President may remove Program Committee members missing twenty-five percent (25%) or more of the Program Committee meetings in any given year, with Board approval. If an Affiliate member changes their firm mid-term, he/she may be subject to committee membership review, with Board approval.

The Program Committee shall be responsible for the planning and development ~~program~~ of the ~~two (2) annual~~ SACRS conferences.

Participation on the committee includes:

Pre-conference planning; brainstorming content and topics for general and concurrent sessions; recruitment of speakers and moderators for all conference sessions. Attend quarterly Program Committee meetings, and as needed.

Participation at conference includes; collection of feedback forms, assisting the moderator with question and answer component during sessions; coordination of the distribution of materials and; participation at networking events.

Length of appointment to committee:

Committee members shall serve in 3 year terms, the terms are on a staggered basis of one (1), two (2) and three (3) year rotation. A committee member may reapply for appointment upon completion of his/her term. Ex-Officio members are exempt from the term limitation process. Terms end at the completion of the Fall Conference.

SACRS By-Laws

*** **Article III – Membership**

*** **Section 7 – Membership Code of Conduct**

1. Policy Against Harassment, Discrimination, and Retaliation. SACRS is committed to providing an environment free from harassment and maintains a strict policy that forbids sexual harassment and other harassment, discrimination and retaliation based on race, color, national origin, ancestry, religion and religious creed, political affiliation, citizenship, sex, gender, gender identity, sexual orientation, age, pregnancy or breastfeeding, medical conditions, marital status, medical condition, physical or mental disability, or any other protected classification under federal, state or local law.

2. Standard of Decorum and Professionalism. SACRS members, representatives, family members, and guests are expected to maintain appropriate decorum and professionalism to improve the deliberative process and foster the integrity of the SACRS community. Verbal or non-verbal conduct which has the purpose or effect of affecting a person's dignity or creating an intimidating, hostile, degrading, humiliating or offensive environment will not be tolerated, regardless of whether such behavior amounts to unlawful conduct. Such inappropriate behavior includes, but is not limited to, the use of profanity, threats, offensive gestures, racial slurs, ethnic jokes, posting of offensive statements or pictures, derogatory remarks, insults, epithets, verbal or physical conduct that a reasonable person would find threatening, intimidating, or humiliating, assault or other unwelcome physical conduct, or other similar conduct.

3. Penalties for Violation. Any person found in violation of the SACRS Code of Conduct by the Board of Directors may, within the discretion of Board of Directors and as permitted by law, be temporarily or permanently barred from attending or participating in any SACRS conference, meeting, function, or event. Any member found in violation of the SACRS Code of Conduct by the Board of Directors may be subject to penalty within the discretion of Board of Directors and as permitted by law, including but not limited to:

- (a) Warning and/or Censure;
- (b) Suspension or revocation of the privileges of any member or their designated representatives;
- (c) Suspension of membership; and,
- (d) Termination of membership.

4. Affiliate Guidelines. Affiliate Members are and remain subject to additional guidelines as have been or may be approved by the Board of Directors.

5. No Duty. Although SACRS endeavors to create to create a respectful and welcoming environment for its membership, representatives, and other guests, it does not by this Code of Conduct or any other act, voluntarily assume a duty to do so, except as otherwise required by federal, state, or local law.



SACRS VOTING PROXY FORM

The following are authorized by the Retirement Board of the Sacramento County Employees' Retirement System (SCERS) to vote on behalf of SCERS at the upcoming SACRS Conference (*if you have more than one alternate, please attach the list of alternates in priority order*):

Richard Stensrud

Voting Delegate

Annette St. Urbain

Alternate Voting Delegate

These delegates were approved by the Retirement Board on April 19, 2017.

The person authorized to fill out this form on behalf of the Retirement Board:

Signature: _____

Print Name: _____

Position: _____

Date: _____

Please send your system's voting proxy by **May 1, 2017** to:

SACRS
Attn: Sulema H. Peterson, SACRS Administrator
1415 L Street, Suite 1000
Sacramento, CA 95814

E-mail: sacrs@sacrs.org