



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 22

MEETING DATE: January 18, 2023

SUBJECT: Ad Hoc Committee on Investment Communications

SUBMITTED FOR: ___ Consent X Deliberation and Action ___ Receive and File

RECOMMENDATION

Establish and appoint 3-4 Board members to Ad Hoc Committee on Investment Communications.

PURPOSE

This item supports the Strategic Management Plan goals to ensure effective oversight of the investment program and to promote a strong Board-Staff partnership.

DISCUSSION

SCERS has retained a communications consultant to assess routine Board memos and reports produced by the investment team and identify opportunities to improve investment-related communications. The work plan includes focus-group sessions with Board members and staff to gather input. Staff recommends establishing an ad hoc committee to provide feedback in a structured, but informal setting.

Ad hoc committees serve in advisory capacity for a limited, single purpose. Under Government Code section 54952(b), "advisory" or ad hoc committees are not subject to Brown Act open-meeting requirements, provided that these ad hoc committees are composed of less than a quorum of the legislative body, do not have "continuing subject matter jurisdiction," and do not have a meeting schedule fixed by formal action of a legislative body. The ad hoc committee will be dissolved when their specific task is completed, which is expected around April 2023.

ATTACHMENTS

- Board Order

Prepared by:

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
January 18, 2023

AGENDA ITEM:

Ad Hoc Committee on Investment Communications

THE BOARD OF RETIREMENT hereby approves Staff's recommendation to establish and appoint the following Board members to Ad Hoc Committee on Investment Communications.

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I HEREBY CERTIFY that the above order was passed and adopted on January 18, 2023 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES:
(Present but not voting)

Keith DeVore
Board President

Eric Stern
Chief Executive Officer and
Board Secretary