



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 5

MEETING DATE: **October 19, 2022**

SUBJECT: **CEO Delegated Authority Expense Quarterly Report –
Third Quarter 2022**

SUBMITTED FOR: ___ **Consent** ___ **Deliberation
and Action** ___ **Receive
and File**

RECOMMENDATION

Staff recommends the Board receive and file the CEO Delegated Authority Expense Quarterly Report for the third quarter ended September 30, 2022.

PURPOSE

This item supports the Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

DISCUSSION

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts or contract amendments entered into for amounts greater than \$5,000 and less than \$50,000. Amounts greater than \$50,000 and less than \$100,000 are to be approved by the Board President. Amounts greater than \$100,000 require approval of the Board.

ATTACHMENT

- Board Order
- CEO Delegated Authority Expense Quarterly Report – Third Quarter 2022

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
October 19, 2022

AGENDA ITEM:

**CEO Delegated Authority Expense Quarterly Report –
Third Quarter 2022**

THE BOARD OF RETIREMENT hereby accepts the recommendation of Staff to receive and file the CEO Delegated Authority Expense Quarterly Report for the third quarter ended September 30, 2022.

I HEREBY CERTIFY that the above order was passed and adopted on October 19, 2022 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES:
(Present but not voting)

Keith DeVore
Board President

Eric Stern
Chief Executive Officer and
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
CEO DELEGATED AUTHORITY EXPENSE REPORT
FOR THE PERIOD OF JULY 1, 2022 THROUGH SEPTEMBER 30, 2022**

Vendor Name	Date	Service Description	Contract / Service Period	New Contract / Service Amount	Total Contract / Service Amount
Berwyn	8/9/2022	Death and Address Verification Services	August 13, 2021 - August 12, 2023	\$ 5,650	\$ 13,496
PitchBook	8/22/2022	Investment Platform Subscription	August 22, 2022 - August 21, 2023	\$ 25,000	\$ 25,000
Agility	9/8/2022	Disaster Recovery Services	August 22, 2022 - August 21, 2027	\$ 46,740	\$ 46,740
Reed Smith	7/26/2022	Legal Professional Services	July 26, 2022 - July 25, 2023	\$ 50,000	\$ 50,000
Searchpros Staffing	8/24/2022	Temporary Staffing Services	August 24, 2022 - August 23, 2023	\$ 50,000	\$ 50,000
Ronin Staffing	8/26/2022	Temporary Staffing Services	August 26, 2022 - August 25, 2023	\$ 50,000	\$ 50,000
*Digital Deployment	9/16/2022	Website Hosting Services	October 1, 2018 - September 30, 2026	\$ 12,000	\$ 48,000
TOTAL				\$ 239,390	\$ 283,236

* Digital Deployment's contract is \$1,000/mo hosting fee, for \$12,000 annually