



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 13

MEETING DATE: January 19, 2022

SUBJECT: Board Education Compliance Report

SUBMITTED FOR: Consent Deliberation and Action Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the annual Board Education Compliance Report for 2021.

PURPOSE

This item complies with the SCERS Board Education Policy to maintain and post a record of Board Member compliance with Government Code section 31522.8, which requires Board Members to complete 24 hours of education within the first two years of assuming office and for every subsequent two-year period thereafter.

ATTACHMENT

- Board Order
- Board Education Compliance Report for 2021

Prepared by:

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
January 19, 2022

AGENDA ITEM:

Board Education Compliance Report 2021

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the Board Education Compliance Report for 2021.

I HEREBY CERTIFY that the above order was passed and adopted on January 19, 2022 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Richard B. Fowler II
Board President

Eric Stern
Chief Executive Officer and
Board Secretary

SCERS BOARD MEMBER EDUCATION COMPLIANCE REPORT -- 2021						
		RICHARD FOWLER	JOHN KELLY*	KEITH DEVORE	DAVE COMERCHERO	DIANA GIN*
	2-YEAR COMPLIANCE PERIOD	1/1/2021 - 12/31/2022	1/1/2021 - 12/31/2022	1/1/2021 - 12/31/2022	1/1/2020- 12/31/2021	1/1/2021- 12/31/2022
EDUCATION SESSION	DATE					
SCERS NEW TRUSTEE ORIENTATION	1/10/2020				5.0	
SECURITIES LITIGATION	1/15/2020				0.5	
GLOBAL MARKETS OUTLOOK	1/15/2020				0.5	
CALAPRS GENERAL ASSEMBLY	3/7/2020-3/10/2020					
PENSION BRIDGE WEBINAR	4/2/2020					
CA SUPREME COURT HEARING	5/5/2020					
LEGAL CONSEQUENCES OF SHELTER IN PLACE ORDERS FOR PUBLIC PENSIONS SYSTEMS WEBINAR- NOSSAMAN	5/7/2020					
SACRS SPRING CONFERENCE 2020 WEBINARS	5/12-5/15/2020; 5/19/2020 - 5/22/2020					
EDUCATION BOARD ITEM: PORTFOLIO ALLOCATION AND REBALANCING	5/20/2020				0.3	
EDUCATION BOARD ITEM: GLOBAL MARKETS UPDATE	6/17/2020				0.5	
EDUCATION BOARD ITEM: GLOBAL MARKETS OUTLOOK	6/17/2020				0.5	
SACRS SUMMER CONFERENCE 2020 WEBINARS	6/23/2020-7/1/2020					
SACRS PUBLIC PENSION INVESTMENT MANAGEMENT PROGRAM	7/28/2020-8/13/2020					
CALAPRS PRINCIPLES OF PENSION GOVERNANCE FOR TRUSTEES	8/18/2020; 8/25/2020- 8/26/2020					
EDUCATION BOARD ITEM: WITHHOLDING TAX RECOVERY SERVICES	8/19/2020				0.2	
INVESTMENTS FIDUCIARIES' FORUM - NOSSAMAN	9/30/2020-10/02/2020					
EDUCATION BOARD ITEM: FIDUCIARY STANDARDS OF CARE	10/21/2020				1.0	
EDUCATION BOARD ITEM: SECURITIES LENDING	10/21/2020					
SACRS FALL CONFERENCE 2020	11/10/2020-11/13/2020					
EDUCATION BOARD ITEM: ALM PROCESS	12/9/2020				0.3	
AB 1234 ETHICS	various				2.0	
AB 1825 WORKPLACE HARASSMENT PREVENTION	various				2.0	
EDUCATION BOARD ITEM: REAL ASSETS	1/19/2021	0.6	0.6	0.6	0.6	0.6
EDUCATION BOARD ITEM: GLOBAL MARKETS OUTLOOK	1/29/2021	2.3	2.3	2.3	2.3	2.3
CALAPRS GENERAL ASSEMBLY	3/8/21 - 3/9/21	6.1				
EDUCATION BOARD ITEM: TRANSACTION COST	4/21/2021	0.6	0.6	0.6	0.6	0.6
EDUCATION BOARD ITEM: ASSET LIABILITY MODELING STUDY	4/21/2021	0.8	0.8	0.8	0.8	0.8
OTHER ***	various				5.5	
SACRS SPRING 2021	5/11/21 - 5/14/21			10.0		
CALAPRS ADVANCED PRINCIPLES OF PENSION GOVERNANCE FOR TRUSTEES	6/7/21, 6/9/21, 6/11/21					
EDUCATION BOARD ITEM: PRIVATE CO-INVESTMENT STRUCTURE	9/15/2021	0.9	0.9	0.9	0.9	0.9
EDUCATION BOARD ITEM: INVESTMENT OPPORTUNITIES IN CHINA	10/20/2021	1.0	1.0		1.0	1.0
SACRS FALL CONFERENCE 2021	11/9/21 - 11/12/21	10.0		10.0		
SECURITY AWARENESS TRAINING (COUNTY)	various				2.0	
TOTAL EDUCATION HOURS		22.3	6.2	25.2	26.5	6.2

* Term ended 12/31/21

** Term ended 6/30/21

***Mr. Lamera attended the following certificate programs: State Association of County Auditors Spring Conference on April 20-22, 2021 (10.5 hrs), CACTTC Annual Conference on June 8-11, 2021 (7.8 hrs), Annual State Controller's Conference with County Auditors on October 20-21, 2021 (4.5 hrs). Mr. Comerchero attended the following trainings: Fidelity Government Client Forum: Business Update, Cybersecurity, Retirement Income Planning on November 10, 2020 (2 hrs), Fidelity Benefits Summit: Emerging Insights, New Realities on November 17, 2020 (1.5 hrs), Vanguard Economic and Market Outlook for 2021 on January 28, 2021 (1 hr), Hanson-Bridgett Employee Benefits Training on Plan Fiduciaries on May 25, 2021 (1 hr).

SCERS BOARD MEMBER EDUCATION COMPLIANCE REPORT -- 2021							
		JAMES DIEPENBROCK**	MARTHA HOOVER	BEN LAMERA	MATTHEW PETERSEN*	KATHY O'NEIL	JACK PHILP*
	2-YEAR COMPLIANCE PERIOD	1/1/2021- 12/31/2022	1/1/2020- 12/31/2021	6/26/2020- 6/25/2022	1/1/2021 - 12/31/2022	1/1/2021 - 12/31/2022	3/1/21 - 2/28/23
EDUCATION SESSION	DATE						
SCERS NEW TRUSTEE ORIENTATION	1/10/2020						
SECURITIES LITIGATION	1/15/2020		0.5				
GLOBAL MARKETS OUTLOOK	1/15/2020		0.5				
CALAPRS GENERAL ASSEMBLY	3/7/2020-3/10/2020						
PENSION BRIDGE WEBINAR	4/2/2020						
CA SUPREME COURT HEARING	5/5/2020		0.5				
LEGAL CONSEQUENCES OF SHELTER IN PLACE ORDERS FOR PUBLIC PENSIONS SYSTEMS WEBINAR- NOSSAMAN	5/7/2020						
SACRS SPRING CONFERENCE 2020 WEBINARS	5/12-5/15/2020; 5/19/2020 - 5/22/2020						
EDUCATION BOARD ITEM: PORTFOLIO ALLOCATION AND REBALANCING	5/20/2020		0.3				
EDUCATION BOARD ITEM: GLOBAL MARKETS UPDATE	6/17/2020		0.5				
EDUCATION BOARD ITEM: GLOBAL MARKETS OUTLOOK	6/17/2020		0.5				
SACRS SUMMER CONFERENCE 2020 WEBINARS	6/23/2020-7/1/2020						
SACRS PUBLIC PENSION INVESTMENT MANAGEMENT PROGRAM	7/28/2020-8/13/2020						
CALAPRS PRINCIPLES OF PENSION GOVERNANCE FOR TRUSTEES	8/18/2020; 8/25/2020- 8/26/2020			9.5			
EDUCATION BOARD ITEM: WITHHOLDING TAX RECOVERY SERVICES	8/19/2020		0.2				
INVESTMENTS FIDUCIARIES' FORUM - NOSSAMAN	9/30/2020-10/02/2020		6.0				
EDUCATION BOARD ITEM: FIDUCIARY STANDARDS OF CARE	10/21/2020		1.0	1.0			
EDUCATION BOARD ITEM: SECURITIES LENDING	10/21/2020		0.8	0.8			
SACRS FALL CONFERENCE 2020	11/10/2020-11/13/2020						
EDUCATION BOARD ITEM: ALM PROCESS	12/9/2020		0.3	0.3			
AB 1234 ETHICS	various		2.0				
AB 1825 WORKPLACE HARASSMENT PREVENTION	various		2.5				
EDUCATION BOARD ITEM: REAL ASSETS	1/19/2021	0.6	0.6	0.6		0.6	
EDUCATION BOARD ITEM: GLOBAL MARKETS OUTLOOK	1/29/2021	2.3	2.3	2.3	2.3	2.3	
CALAPRS GENERAL ASSEMBLY	3/8/21 - 3/9/21					8.0	
EDUCATION BOARD ITEM: TRANSACTION COST	4/21/2021	0.6	0.6	0.6	0.6	0.6	0.6
EDUCATION BOARD ITEM: ASSET LIABILITY MODELING STUDY	4/21/2021		0.8	0.8	0.8	0.8	0.8
OTHER ***	various			22.8			
SACRS SPRING 2021	5/11/21 - 5/14/21						
CALAPRS ADVANCED PRINCIPLES OF PENSION GOVERNANCE FOR TRUSTEES	6/7/21, 6/9/21, 6/11/21					7.0	
EDUCATION BOARD ITEM: PRIVATE CO-INVESTMENT STRUCTURE	9/15/2021		0.9	0.9	0.9	0.9	0.9
EDUCATION BOARD ITEM: INVESTMENT OPPORTUNITIES IN CHINA	10/20/2021		1.0	1.0	1.0	1.0	1.0
SACRS FALL CONFERENCE 2021	11/9/21 - 11/12/21						
SECURITY AWARENESS TRAINING (COUNTY)	various			1.0			
TOTAL EDUCATION HOURS		3.5	21.8	41.6	5.6	21.2	3.3

* Term ended 12/31/21

** Term ended 6/30/21

***Mr. Lamera attended the following certificate programs: State Association of County Auditors Spring Conference on April 20-22, 2021 (10.5 hrs), CACTTC Annual Conference on June 8-11, 2021 (7.8 hrs), Annual State Controller's Conference with County Auditors on October 20-21, 2021 (4.5 hrs). Mr. Comerchero attended the following trainings: Fidelity Government Client Forum: Business Update, Cybersecurity, Retirement Income Planning on November 10, 2020 (2 hrs), Fidelity Benefits Summit: Emerging Insights, New Realities on November 17, 2020 (1.5 hrs), Vanguard Economic and Market Outlook for 2021 on January 28, 2021 (1 hr), Hanson-Bridgett Employee Benefits Training on Plan Fiduciaries on May 25, 2021 (1 hr).