



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 11

MEETING DATE: January 19, 2022

SUBJECT: CEO Delegated Authority Expense Report

SUBMITTED FOR: X Consent Deliberation and Action Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the CEO Delegated Authority Expense Report for the quarter ended December 31, 2021.

PURPOSE

This item supports the Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

DISCUSSION

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts or contract amendments entered into for amounts greater than \$5,000 and less than \$50,000. Amounts greater than \$50,000 and less than \$100,000 are to be approved by the Board President. Amounts greater than \$100,000 require approval of the Board.

ATTACHMENT

- Board Order
- CEO Delegated Authority Expense Report – 2st Quarter FY 2021-22

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
January 19, 2022

AGENDA ITEM:

CEO Delegated Authority Expense Report

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the CEO Delegated Authority Expense Report for the quarter ended December 31, 2021.

I HEREBY CERTIFY that the above order was passed and adopted on January 19, 2022 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Richard B. Fowler II
Board President

Eric Stern
Chief Executive Officer and
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
 CEO DELEGATED AUTHORITY EXPENSE REPORT
 FOR THE PERIOD OF OCTOBER 1, 2021 THROUGH DECEMBER 31, 2021**

Vendor Name	Date	Service Description	Contract / Service Period	Amendment Amount	Total Contract / Service Amount	
ICON INTEGRATION AND DESIGN, INC	10/12/2021	Data conversion for Pension Administration System project	November 1, 2021 - May 31, 2022	\$ 97,920	\$ 1,599,481	*
ROLNICK KRAMER SADIGHI LLP (RKS)	12/30/2021	Counsel for securities claim	Not Specified		\$ 100,000	*
PUBLIC PENSION CONSULTANTS	11/1/2021	Legal Consultant Services	November 1, 2021 - December 31, 2022		\$ 30,000	

*President Fowler authorized the contract

TOTAL

\$ 97,920 \$ 1,729,481