





# Retirement Board Order

## Sacramento County Employees' Retirement System

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**Before the Board of Retirement  
December 8, 2021**

MOTION:

### **Monthly Report of Investment Activity—October and November 2021**

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the Monthly Report of Investment Activity for October and November 2021.

I HEREBY CERTIFY that the above order was passed and adopted on December 8, 2021 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

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Richard B. Fowler II  
Board President

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Eric Stern  
Chief Executive Officer and  
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**Monthly Report of Investment Activity - October 2021**

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
<b>EQUITY</b>							
None							
<b>TOTAL EQUITY</b>				<b>\$0</b>	<b>\$0</b>		
<b>FIXED INCOME</b>							
None							
<b>TOTAL FIXED INCOME</b>				<b>\$0</b>	<b>\$0</b>		
<b>PRIVATE CREDIT</b>							
None							
<b>TOTAL PRIVATE CREDIT</b>				<b>\$0</b>	<b>\$0</b>		
<b>ABSOLUTE RETURN</b>							
Growth Absolute Return	Grosvenor Capital Management	<b>Grosvenor SC Absolute Return Fund, Series G</b>	Fund of Fund	\$93	(\$93)	Decrease	Full redemption is expected to occur over one year based on liquidity. Market value based on 8/31/2021 valuation.
Growth Absolute Return	Lakewood Capital	<b>Lakewood Capital Partners, LP</b>	Open End	\$57	(\$57)	Decrease	Full Redemption
<b>TOTAL ABSOLUTE RETURN</b>				<b>\$150</b>	<b>(\$150)</b>		
<b>PRIVATE EQUITY</b>							
Distressed	Sixth Street Advisors	<b>Sixth Street Opportunities Partners V, LP</b>	Closed End	\$4,000	\$30	New	
<b>TOTAL PRIVATE EQUITY</b>				<b>\$4,000</b>	<b>\$30</b>		
<b>REAL ASSETS</b>							
Non-Core Real Estate	Asana Partners	<b>Asana Partners Fund III</b>	Closed End	\$1,000	\$40	New	
<b>TOTAL REAL ASSETS</b>				<b>\$1,000</b>	<b>\$40</b>		
<b>OPPORTUNITIES</b>							
None							
<b>TOTAL OPPORTUNITIES</b>				<b>\$0</b>	<b>\$0</b>		
<b>SCERS TOTAL FUNDS</b>				<b>\$5,150</b>	<b>(\$80)</b>		

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**Monthly Report of Investment Activity - November 2021**

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
<b>EQUITY</b>							
None							
<b>TOTAL EQUITY</b>				\$0	\$0		
<b>FIXED INCOME</b>							
None							
<b>TOTAL FIXED INCOME</b>				\$0	\$0		
<b>PRIVATE CREDIT</b>							
None							
<b>TOTAL PRIVATE CREDIT</b>				\$0	\$0		
<b>ABSOLUTE RETURN</b>							
None							
<b>TOTAL ABSOLUTE RETURN</b>				\$0	\$0		
<b>PRIVATE EQUITY</b>							
None							
<b>TOTAL PRIVATE EQUITY</b>				\$0	\$0		
<b>REAL ASSETS</b>							
Real Assets - Infrastructure	Brookfield Asset Management	<b>Brookfield Super-Core Infrastructure Partners</b>	Open End	\$10,000	\$100	New	
<b>TOTAL REAL ASSETS</b>				\$10,000	\$100		
<b>OPPORTUNITIES</b>							
None							
<b>TOTAL OPPORTUNITIES</b>				\$0	\$0		
<b>SCERS TOTAL FUNDS</b>				\$10,000	\$100		